



Yash Management & Satellite Ltd.

November 08, 2021

To,
BSE Ltd.,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: Yash Management and Satellite Limited (511601)

Subject: Outcome of Board Meeting

Reference: Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited financial results (Standalone and Consolidated) for the quarter and six months ended 30th September, 2021, duly approved by the Board of Directors in their Meeting held on 08th November, 2021.
2. Limited Review Report (Standalone and Consolidated) issued by M/s Jain & Trivedi, Chartered Accountant.

The meeting of Board of Director commenced at 3.00 P.M and concluded at 4.00 P.M.

This is for your information and records.

Thanking You
Yours Faithfully

For Yash Management and Satellite Limited

Ayushi Bhargava

Ayushi Bhargava
Company Secretary & Compliance Officer





JAIN & TRIVEDI
CHARTERED ACCOUNTANTS

319/321, Narshi Natha Street,
2/4, Mody Chambers, Masjid,
Mumbai- 400 009.

Telephone : 2342 4814/2342 9107 email: ca@jaintrivedi.com

Dilip L. Jain
B.Com. LL.B.(G).C.S. FCA

Satish C. Trivedi
B.Com. LL. B.(G). FCA

Nimesh P. Jain
B.Com. FCA.LL.B

Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
YASH MANAGEMENT AND SATELLITE LIMITED**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Yash Management & Satellite Limited ("the Company") for the quarter and half year ended September 30, 2021 ("the Statement") being submitted pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations). Attention is drawn to the fact that the Standalone figures for the corresponding quarter ended 30th September 2021 as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. JAIN & TRIVEDI
Chartered Accountants
Firm's Registration No. 113496W



Nimesh P. Jain
Partner
Membership No. 148097

Mumbai,
08th November, 2021

UDIN: **21148097AAAAFF3633**



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Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**TO THE BOARD OF DIRECTORS OF
YASH MANAGEMENT AND SATELLITE LIMITED**

1. We have reviewed the accompanying statement of Consolidated financial results of M/s Yash Management & Satellite Limited (the 'Parent') and its subsidiary (the Parent and its subsidiary collectively referred to as the Group) for the quarter and half year ended 30thSeptember, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulation'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30thSeptember 2021 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This Statement includes the results of the following entities:
 - M/s Yash Management & Satellite Limited (Parent Company)
 - M/s Sudarshan Polyfab Private Limited (Subsidiary Company)



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Nimesh P. Jain
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of the subsidiary included in the statement of unaudited consolidated financial results, whose unaudited financial information reflect total revenue of INR NIL and net profit (including other comprehensive income) of INR NIL and total assets of INR 1028.34 Lakhs for the half year ended 30th September 2021. This unaudited financial information has been reviewed by other auditor whose report has been furnished to us, and our conclusion on the unaudited consolidated financial results, to the extent they have been derived from such unaudited financial information is based solely on the report of such other auditor. Our conclusion is not modified in respect of such matter.

For M/s. JAIN & TRIVEDI
Chartered Accountants
Firm's Registration No. 113496W



Nimesh P. Jain
Partner
Membership No. 148097

Mumbai,
08th November 2021

UDIN: **21148097AAAAFE1616**



Yash Management & Satellite Ltd.

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021

(Amount In Lakhs)

Sr. No	Particulars	Quarter ended			Half Year ended		Year ended
		30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
I	Revenue from operation	37.93	3.50	15.12	41.43	15.12	137.63
II	Other income	20.36	18.35	24.70	38.71	42.75	210.98
III	Total Income(I + II)	58.29	21.85	39.82	80.14	57.87	348.61
IV	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock- in- trade	-	-	-	-	-	139.97
c	Changes in inventories of Finished Goods	36.03	-	9.20	36.03	7.48	(28.55)
d	Work-in-progress and Stock-in-Trade	-	-	-	-	-	-
e	Employees Benefit Expense	7.46	6.71	6.10	14.17	12.83	28.31
f	Finance Cost	2.61	1.12	0.66	3.73	1.21	3.33
g	Depreciation and amortisation expense	3.30	3.28	2.75	6.58	5.46	11.38
h	Other Expenses	7.76	10.13	8.13	17.89	15.08	48.37
	Total Expenses	57.16	21.24	26.84	78.40	42.06	202.81
V	Profit/(loss) before exceptional and tax (III ± IV)	1.13	0.61	12.98	1.74	15.81	145.80
VI	Exceptional Items	-	-	-	-	-	-
VII	Net Profit before tax (V ± VI)	1.13	0.61	12.98	1.74	15.81	145.80
VIII	Tax Expenses						
a	Current tax	-	-	(0.46)	-	-	4.33
b	Previous tax	-	-	-	-	-	-
IX	Profit (Loss) for the period (VII ± VIII)	1.13	0.61	13.44	1.74	15.81	141.47
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Change In fair value of FVOCI equity instruments	52.00	95.07	75.20	147.07	170.41	199.52
	Income Tax relating to items that will not be reclassified to profit or loss	13.95	6.50	6.09	20.45	6.78	10.55
	Other Comprehensive Income	38.05	88.57	69.11	126.62	163.63	188.97
XI	Total Comprehensive Income for the period	39.18	89.18	82.55	128.36	179.44	330.44
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
XIII	Reserve excluding Revaluation Reserve						569.92
XIV	Earnings per equity share (Based on total comprehensive Income)						
	1) Basic	0.23	0.52	0.49	0.76	1.06	1.94
	2) Diluted	0.23	0.52	0.49	0.76	1.06	1.94

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Yash Management & Satellite Ltd.

Notes

I STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30-09-2021

Particulars	(Rs. in Lakhs)	
	30th September 2021	31st March 2021
A ASSETS		
1 Non - Current Assets		
(a) Property, Plant and Equipment	48.57	55.11
(b) Capital work -in-process	-	-
(c) Investment Property	-	-
(d) Financial Assets	290.50	290.50
(i) Investments	-	-
(ii) Bank Balance	959.92	794.45
(e) Defered tax Assets (Net)	633.54	633.54
(e) Other Non Current assets	22.24	22.24
Sub-total-Non Current Assets	3.96	3.96
	1,958.73	1,799.80
2 Current Assets		
(a) Inventories	-	36.03
(b) Financial Assets	-	-
(i) Trade Receivables	67.26	17.32
(ii) Cash and cash equivalents	3.78	116.27
(iii) Bank balance other than(ii) above	375.00	377.24
(c) Current Tax Assets (Net)	21.35	2.70
(iv) Other Current Assets	38.09	36.53
Sub-total-Current Assets	505.49	536.09
TOTAL-ASSETS	2,464.22	2,335.89
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,700.00	1,700.00
(b) Other Equity	718.72	569.92
Sub-Total equity	2,418.72	2,269.92
2 Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5.38	7.09
Sub-total-Non Current Liabilities	5.38	7.09
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	28.76	95.85
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.11	0.56
(iii) Other financial liabilities	6.29	10.34
(b) Other current liabilities	4.95	2.13
(c) Provisions (Net of Advance Tax)	-	-
Sub-total-Current Liabilities	40.11	108.88
TOTAL EQUITY AND LIABILITIES	2,464.22	2,335.89

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Yash Management & Satellite Ltd.

2 STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2021

(Rs. in Lakhs)

Particulars	As at 30th September 2021	As at March 31, 2021
A Cash flow from operating activities :		
Net Profit/(Loss) before tax	148.81	330.43
Adjustments to Reconcile profit before tax to net cash flows:		
Depreciation	6.58	11.38
Loss on sale of fixed assets	-	-
Net (Profit)/loss on financial asset designated at FVOCI	(13.96)	(203.17)
(Profit)/Loss on Sale of Investment	(133.12)	3.65
(Profit)/Loss on Sale of Property	-	(107.85)
Dividend	(3.11)	(8.38)
Finance Cost	3.73	3.33
Exceptional Items	-	-
Interest Income	(34.65)	(79.60)
Operating profit/(loss) before working capital changes	(25.71)	(50.20)
Movement in working capital :		
Decrease / (Increase) in Trade receivable	(49.95)	5.47
Decrease / (Increase) in Inventories	36.03	(28.55)
Decrease / (Increase) in Other Current Assets	(20.21)	(13.30)
Increase / (Decrease) in trade payables	(0.45)	0.56
Increase / (Decrease) in other liabilities	(1.23)	(0.00)
Cash generated from operations	(61.52)	(86.02)
Direct taxes paid (net of refunds)	-	-
Net cash flow from / used in operating activities (A)	(61.52)	(86.02)
B Cash flow from investing activities :		
Redemption / (Investment) in current investments	(18.40)	(110.44)
Purchases of Property & CWIP	-	(84.63)
Sale of Property & CWIP	-	400.00
Purchases of Property, Plant and Equipment	(0.04)	(3.84)
Sale of Property, Plant and Equipment	-	-
Investment in bank deposits (having maturity of more than three months)	2.24	(191.43)
Interest received	34.65	79.60
Dividend Received	3.11	8.38
Net cash used in investing activities (B)	21.56	97.64
C Cash flow from financing activities :		
Interest paid	(3.73)	(3.33)
Movement in Borrowings	(68.79)	85.47
Net cash from financing activities (C)	(72.52)	82.14
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(112.48)	93.76
Cash and cash equivalents at the beginning of the year	116.27	22.50
Cash and cash equivalents as on 30th Sept 2021	3.78	116.27
Components of Cash and Cash Equivalents	As at 30th September 2021	As at March 31, 2021
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
i) Cash in Hand	3.47	6.06
ii) Balances with scheduled banks		
- Current Accounts	0.18	0.93
- Overdraft Accounts	0.13	
- Deposits with original maturity less than 3 months	-	109.27
Total cash and cash equivalents	3.78	116.27

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Yash Management & Satellite Ltd.

Notes

3. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
4. The Company is engaged primarily in the business of trading and there is no separate reportable segment and as per Ind AS 108 dealing with Segment Reporting.
5. During the quarter under review the company has subscribed 24,39,024 Equity Shares of Rs. 10/- each amounting to Rs. 2,43,90,240/- (Rupees two crore forty-three lacs ninety thousand two hundred forty only) in its subsidiary Sudarshan Polyfab Private Limited (SPPL), thereby increasing company's shareholding from 52.67% to 56.00%. Post subscription the paid share capital of Sudarshan Polyfab Private Limited is Rs 9,99,60,000/- (Nine Crore Ninety Nine Lakh Sixty Thousand Only).
6. The outbreak of corona virus (COVID 19) pandemic across the globe and in India has contributed to a significant decline and volatility. Based on the current assessment, the management is of the view that impact of COVID-19 on the operations of the Company and the carrying value of assets and liabilities is minimal.
7. Other Comprehensive income includes Gain / (Loss) on fair value of Equity Instruments.
8. Previous years/quarters figures have been regroup/ rearranged wherever necessary.
9. The above financial results are available at www.bseindia.com and www.yashmanagement.in

For Yash Management & Satellite Ltd.



Anurag Gupta
Managing Director
DIN: 00398458



Place: Mumbai
Date: 8th November 2021



Yash Management & Satellite Ltd.

Statement of Un-audited Consolidated Financial Results for the Quarter and Half year ended 30th September, 2021

(Rs in lakhs)

Sr. No	Particulars	Quarter ended		Half Year ended	Year ended
		30th September 2021	30th June 2021	30th September 2021	31st March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operation	37.93	3.50	41.43	137.63
II	Other income	20.36	18.35	38.71	210.98
III	Total Income(I + II)	58.29	21.85	80.14	348.61
IV	Expenses				
	a Cost of Material Consumed	-	-	-	-
	b Purchase of Stock- in- trade	-	-	-	139.97
	c Changes in inventories of Finished Goods	36.03	-	36.03	(28.55)
	d Work-in-progress and Stock-in-Trade	-	-	-	-
	e Employees Benefit Expense	7.46	6.71	14.17	28.31
	f Finance Cost	2.61	1.12	3.73	3.33
	g Depreciation and amortisation expense	3.30	3.28	6.58	11.38
	h Other Expenses	7.76	10.13	17.89	48.37
	Total Expenses	57.16	21.24	78.40	202.81
V	Profit/(loss) before exceptional and tax (III ± IV)	1.13	0.61	1.74	145.80
VI	Exceptional Items	-	-	-	-
VII	Net Profit before tax (V ± VI)	1.13	0.61	1.74	145.80
VIII	Tax Expenses				
	a Current tax	-	-	-	4.33
	b Previous tax	-	-	-	-
IX	Profit (Loss) for the period (VII ± VIII)	1.13	0.61	1.74	141.47
X	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Change In fair value of FVOCI equity instruments	52.00	95.07	147.07	199.52
	Income Tax relating to items that will not be reclassified to profit or loss	13.95	6.50	20.45	10.55
	Other Comprehensive Income	38.05	88.57	126.62	188.97
XI	Total Comprehensive Income for the period (IX+X)	39.18	89.18	128.36	330.44
	Profit / (loss) for the period attributable to				
	Owners of the company	1.13	0.61	1.74	141.47
	Non controlling interest	-	-	-	-
		1.13	0.61	1.74	141.47
	Other Comprehensive Income / (loss) for the period attributable to				
	Owners of the company	38.05	88.58	126.62	188.97
	Non controlling interest	-	-	-	-
		38.05	88.58	126.62	188.97
	Total Comprehensive Income / (loss) for the period attributable to				
	Owners of the company	39.18	89.18	128.36	330.44
	Non controlling interest	-	-	-	-
		39.18	89.19	128.36	330.44
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)				
	Owners of the company	1,700.00	1,700.00	1,700.00	1,700.00
	Non controlling interest	439.82	283.89	439.82	244.90
		2,139.82	1,983.89	2,139.82	1,944.90
XIII	Reserve excluding Revaluation Reserve	-	-	-	569.92
XIV	Earnings per equity share (Based on total comprehensive Income)				
	1) Basic	0.18	0.45	0.60	1.70
	2) Diluted	0.18	0.45	0.60	1.70

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Yash Management & Satellite Ltd.

Notes

1 CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 30-09-2021

(Rs. in Lakhs)

Particulars	30th September 2021	31st March 2021
A ASSETS		
1 Non - Current Assets		
(a) Property, Plant and Equipment	130.74	135.73
(b) Capital work -in-process	522.20	90.98
(c) Investment Property	290.50	290.50
(d) Financial Assets	-	-
(i) Investments	400.15	539.55
(ii) Bank Balance	633.54	633.54
(e) Deferred tax Assets (Net)	22.24	22.24
(e) Other Non Current assets	202.32	274.51
Sub-total-Non Current Assets	2,201.69	1,987.05
2 Current Assets		
(a) Inventories	-	36.03
(b) Financial Assets	-	-
(i) Trade Receivables	67.26	17.32
(ii) Cash and cash equivalents	221.57	129.88
(iii) Bank balance other than(ii) above	375.00	424.45
(c) Current Tax Assets (Net)	24.28	3.66
(iv) Other Current Assets	42.97	42.51
Sub-total-Current Assets	731.09	653.85
TOTAL-ASSETS	2,932.78	2,640.90
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,700.00	1,700.00
(b) Other Equity	718.72	569.92
Equity attributable to owners of the holding company (a+b)	2,418.72	2,269.92
(c) Non Controlling interest	439.82	244.90
Sub-Total equity	2,858.55	2,514.82
2 Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5.38	9.45
Sub-total-Non Current Liabilities	5.38	9.45
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	28.76	95.85
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.11	0.56
(iii) Other financial liabilities	6.29	10.34
(b) Other current liabilities	33.69	9.88
(c) Provisions (Net of Advance Tax)	-	-
Sub-total-Current Liabilities	68.85	116.64
TOTAL- EQUITY AND LIABILITIES	2,932.78	2,640.90

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Yash Management & Satellite Ltd.

2 STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2021

(Rs. in Lakhs)

Particulars	As at 30th September 2021	As at March 31, 2021
A Cash flow from operating activities :		
Net Profit/(Loss) before tax	148.81	330.43
Adjustments to Reconcile profit before tax to net cash flows:		
Depreciation	6.58	11.38
Loss on sale of fixed assets	-	-
Net (Profit)/loss on financial asset designated at FVOCI	(13.96)	(203.17)
(Profit)/Loss on Sale of Investment	(133.12)	3.65
(Profit)/Loss on Sale of Property	-	(107.85)
Dividend	(3.11)	(8.38)
Finance Cost	3.73	3.33
Exceptional Items	-	-
Interest Income	(34.65)	(79.60)
Operating profit/(loss) before working capital changes	(25.71)	(50.20)
Movement in working capital :		
Decrease / (Increase) in Trade receivable	(49.95)	5.47
Decrease / (Increase) in Inventories	36.03	(28.55)
Decrease / (Increase) in Non-Current Assets	72.19	(270.55)
Decrease / (Increase) in Other Current Assets	(20.87)	(20.25)
Increase / (Decrease) in trade payables	(0.45)	0.56
Increase / (Decrease) in other liabilities	19.75	7.75
Cash generated from operations	30.99	(355.77)
Direct taxes paid (net of refunds)	-	-
Net cash flow from / used in operating activities (A)	30.99	(355.77)
B Cash flow from investing activities :		
Redemption / (Investment) in current investments	286.48	144.46
Purchases of Property & CWIP	(431.22)	(175.61)
Sale of Property & CWIP	-	400.00
Purchases of Property, Plant and Equipment	(1.80)	(84.46)
Sale of Property, Plant and Equipment	-	-
Investment in bank deposits (having maturity of more than three months)	49.45	(238.64)
Interest received	34.65	79.60
Dividend Received	3.11	8.38
Net cash used in investing activities (B)	(59.34)	133.73
C Cash flow from financing activities :		
Proceeds from Issue of Share Capital to Non-Controlling Interest	194.92	244.90
Interest paid	(3.73)	(3.33)
Movement in Borrowings	(71.16)	87.84
Net cash from financing activities (C)	120.04	329.41
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	91.69	107.38
Cash and cash equivalents at the beginning of the year	129.88	22.50
Cash and cash equivalents as on 30th Sept 2021	221.57	129.88
Components of Cash and Cash Equivalents	As at 30th September 2021	As at March 31, 2021
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
i) Cash in Hand	3.75	7.33
ii) Balances with scheduled banks		
- Current Accounts	40.69	13.27
- Overdraft Accounts	0.13	-
- Deposits with original maturity less than 3 months	177.00	109.27
Total cash and cash equivalents	221.57	129.88

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Yash Management & Satellite Ltd.

Notes

- 3 The above consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable
- 4 The Company is engaged primarily in the business of trading and there is no separate reportable segment and as per Ind AS 108 dealing with Segment Reporting.
- 5 During the quarter under review the company has subscribed 24,39,024 Equity Shares of Rs. 10/- each amounting to Rs. 2,43,90,240/- (Rupees two crore forty-three lacs ninety thousand two hundred forty only) in its subsidiary Sudarshan Polyfab Private Limited (SPPL), thereby increasing company's shareholding from 52.67% to 56.00% in subsidiary. Post subscription the paid share capital of Sudarshan Polyfab Private Limited is Rs 9,99,60,000 (Nine Crore Ninety Nine Lakh Sixty Thousand Only).
- 6 Consolidated figures for the Quarter and half year ended September 30, 2020 have not been given as Sudarshan Polyfab Private Limited has become subsidiary of the Company on 8th January 2021.
- 7 Business of the subsidiary has not yet been commenced, hence there is no impact of profit / loss in consolidated financial results.
- 8 The outbreak of corona virus (COVID 19) pandemic across the globe and in India has contributed to a significant decline and volatility. Based on the current assessment, the management is of the view that impact of COVID-19 on the operations of the Company and the carrying value of assets and liabilities is minimal.
- 9 Other Comprehensive income includes Gain / (Loss) on fair value of Equity Instruments.
- 10 Previous years/quarters figures have been regroup/ rearranged wherever necessary.
- 11 The above financial results are available at www.bseindia.com and www.yashmanagement.in

For Yash Management & Satellite Ltd.


Anurag Gupta
Managing Director
DIN: 00398458



Place: Mumbai
Date: 8th November 2021