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Yash Management & Satellite Ltd.

Audited Financial Results for the Quarter/Year ended 31-03-2014


(Rs.in lacs)

Sr. No	Particulars	3 months ended 31-03-2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013 in the previous year	Year to date figures for current period ended 31-03-2014	Previous Year Ended 31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	a Net Sales/Income from Operations	21.34	26.99	567.06	1,141.90	1,831.97
	b Other operating Income	-	-	-	20.93	-
	Total Income from operations	21.34	26.99	567.06	1,162.83	1,831.97
2	Expenses					
	a : Cost of Material Consumed	-	-	-	-	-
	b : Purchase of Stock - in - trade	2.26	24.62	694.56	777.34	1,906.35
	c :Changes in Inventories of Stock-in-Trade	19.01	8.02	(90.25)	399.68	(91.48)
	d : Employees Benefit Expenses	4.48	4.32	4.55	17.21	18.39
	e : Depreciation	0.86	1.34	1.27	4.88	5.29
	f : Other Expenses	3.00	5.30	7.22	22.14	28.77
	Total Expenses	29.61	43.60	617.35	1,221.25	1,867.32
3	Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items (1±2)	(8.27)	(16.61)	(50.29)	(58.42)	(35.35)
4	Other Income (Net)	19.24	16.14	0.69	44.85	2.76
5	Profit/(Loss) from ordinary activities before finance costs and	(0.87)	(3.47)	(49.60)	(13.57)	(32.59)
	Finance Costs	-	0.01	(0.11)	6.22	3.69
	Finance Income (Net) after finance costs but before finance costs (Net)	19.24	(0.48)	(49.49)	(19.79)	(36.28)
	Finance Income (Net)	54.06	-	-	54.06	-
	Profit/(Loss) from Ordinary Activities before Tax (718)	(43.69)	(3.48)	(49.49)	(73.85)	(36.28)
	Income Tax	-	-	-	-	-
	Profit/(Loss) from Ordinary Activities after Tax (5110)	(43.69)	(3.48)	(49.49)	(73.85)	(36.28)
	Extraordinary Item (Net of Tax expenses)	-	-	-	-	-
	Profit/(Loss) from all operations (Not ±)	(43.69)	(3.48)	(49.49)	(73.85)	(36.28)
	Number of Shares Outstanding (each value Rs. 10)	970.18	970.18	970.18	970.18	970.18
	Profit/(Loss) per share (based on average performance sheet of shares outstanding year)	-	-	-	443.90	517.76
	Profit/(Loss) per share (EPS) (Not annualized) (Rs. 10 per share)	(0.44)	(0.00)	(0.51)	(0.76)	(0.37)
	Profit/(Loss) per share EPS after Extraordinary items (Not annualized)	(0.44)	(0.00)	(0.51)	(0.76)	(0.37)
	Number of Shares Held by Promoter (±)					
	Number of Shares	5433671	5433671	5639700	5433671	5639700
	Percentage of Shareholding	56.01	56.01	58.13	56.01	58.13
	Number of Shares Held by Promoter Group Shareholding					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Number of Shares Held by Promoter Group Shareholding					
	Number of Shares	4288129	4288129	4062100	4288129	4062100
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100.00
	Percentage of Shares (as a % of the total Share Capital of the Company)	43.99	43.99	41.87	43.99	41.87

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PARTICULARS	
B INVESTORS COMPLAINTS	3 Months ended 31/03/2014
	Nil
	Nil
	Nil
	Nil
Notes :	
1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 27th May 2014.	
2 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.	
3 The company has exposure to National Spot Exchange Limited (NSEL) of Rs. 162.19 lacs with respect to the funded position. NSEL has not been able to adhere to its payment obligations over the past several months. The company has pursued legal action against NSEL and others by filing writ petition in Bombay High Court and Criminal complaint in Economic Offence Wing (EOW) via Investor Forum. Pending final outcome which is uncertain, the company has provided for an amount Rs. 54.06 lacs (1/3rd of total outstanding position) in respect of its funded position for the year ended 31st March 2014 which is disclosed under the head "Exceptional Items"	
4 Previous year / quarters figures has been regroup / rearranged wherever necessary.	
For Yash Management & Satellite Ltd  Anurag Gupta Managing Director	
Place: Mumbai	
Date: 27/05/2014	