



Yash Management & Satellite Ltd.

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2020

(Rs.in Lakhs)

Sr. No	Particulars	Quarter ended			Year ended	
		31st March 2020	31st December 2019	31st March 2019	31st March 2020	31st March 2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operation	6.00	0.25	3.12	6.75	37.64
II	Other income	12.82	17.02	19.58	72.90	92.48
III	Total Income(I + II)	18.82	17.27	22.70	79.65	130.12
IV	Expenses					
	a Cost of Material Consumed	-	-	-	-	-
	b Purchase of Stock- in- trade	-	-	-	-	(7.43)
	c Changes in inventories of Finished Goods	1.87	(0.25)	(0.51)	0.38	30.89
	d Work-in-progress and Stock-in-Trade	-	-	-	-	-
	e Employees Benefit Expense	7.21	8.97	7.31	30.11	30.54
	f Finance Cost	0.59	0.66	2.28	9.78	9.16
	g Depreciation and amortisation expense	2.70	2.76	2.86	11.33	11.58
	h Other Expenses	0.53	8.69	9.55	51.33	42.75
	Total Expenses	12.90	20.83	21.49	102.93	117.49
V	Profit/(loss) before exceptional and tax (III ± IV)	5.92	(3.56)	1.21	(23.28)	12.63
VI	Exceptional Items	-	-	1.17	-	1.17
VII	Net Profit before tax (V ± VI)	5.92	(3.56)	2.38	(23.28)	13.80
VIII	Tax Expenses					
	a Current tax	(2.67)	-	1.69	-	1.69
	b Previous tax	0.37	-	-	0.37	-
	c Deferred tax (MAT)	-	-	(1.69)	-	(1.69)
IX	Profit (Loss) for the period (VII ± VIII)	8.22	(3.56)	2.38	(23.65)	13.80
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Change In fair value of FVOCI equity instruments	(156.93)	50.59	158.08	(276.83)	80.74
XI	Total Comprehensive Income for the period (XIII+XIV)	(148.71)	47.03	160.46	(300.48)	94.54
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
XIII	Reserve excluding Revaluation Reserve				239.49	539.97
XIV	Earnings per equity share					
	1) Basic	(0.87)	0.28	0.94	(1.77)	0.56
	2) Diluted	(0.87)	0.28	0.94	(1.77)	0.56



Note :

I Disclosure of assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March 2020

(Rs. in Lakhs)

Particulars	31st March 2020	31st March 2019
A ASSETS		
1 Non - Current Assets		
(a) Property, Plant and Equipment	62.65	72.24
(b) Capital work -in-process	365.10	365.10
(c) Investment Property	132.93	132.93
(d) Financial Assets		
(i) Investments	484.49	574.86
(ii) Bank Balance	402.64	759.30
(e) Deferred tax Assets (Net)	16.71	16.71
(e) Other Non Current assets	3.96	3.96
Sub-total-Non Current Assets	1,468.48	1,925.10
2 Current Assets		
(a) Inventories	7.48	7.86
(b) Financial Assets		
(i) Trade Receivables	22.78	65.72
(ii) Cash and cash equivalents	22.51	202.64
(iii) Bank balance other than(ii) above	416.71	56.03
(c) Current Tax Assets (Net)	15.46	8.62
(iv) Other Current Assets	16.00	11.44
Sub-total-Current Assets	500.94	352.31
TOTAL-ASSETS	1,969.42	2,277.41
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,700.00	1,700.00
(b) Other Equity	239.49	539.97
Sub-Total equity	1,939.49	2,239.97
2 Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	17.46	27.00
Sub-total-Non Current Liabilities	17.46	27.00
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	9.54	8.80
(b) Other current liabilities	2.93	1.64
(c) Provisions (Net of Advance Tax)	-	-
Sub-total-Current Liabilities	12.47	10.44
TOTAL- EQUITY AND LIABILITIES	1,969.42	2,277.41



2 Disclosure of statement of cash flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2020

(Rs. in Lakhs)

Particulars	As at 31st March, 2020	As at 31st March, 2019
A Cash flow from operating activities		
Net Profit / (Loss) before tax	(23.28)	13.79
Adjustments to Reconcile profit before tax to net cash flows:		
Depreciation	11.33	11.58
Loss on sale of fixed assets	0.10	-
(Profit)/Loss on Sale of Investment	19.13	1.09
Dividend	(4.94)	(2.20)
Finance Cost	9.78	9.16
Exceptional items	-	(1.17)
Interest Income	(63.36)	(85.43)
Operating profit / (loss) before working capital changes	(51.24)	(53.18)
Movement in working capital		
Decrease / (Increase) in Trade receivable	42.93	89.78
Decrease / (Increase) in Inventories	0.38	30.89
Decrease / (Increase) in Other Current Assets	(11.79)	2.22
Increase / (Decrease) in Trade payables	-	(25.63)
Increase / (Decrease) in Other liabilities	2.03	0.78
Cash generated from operations	(17.69)	44.86
Direct taxes paid (net of refunds)	0.02	(2.87)
Net cash flow from / used in operating activities (A)	(17.67)	41.99
B Cash flow from investing activities		
Redemption/ (investment) in current investments	(205.59)	(266.76)
Purchases of Property & CWIP	-	(25.51)
Purchases of Property, Plant and Equipment	(1.94)	(0.33)
Sale of Property, Plant and Equipment	0.10	-
Investment in bank deposits (having maturity of more than three months)	(4.01)	370.83
Interest received	63.36	85.43
Dividend Received	4.94	2.20
Net cash used in investing activities (B)	(143.14)	165.86
C Cash flow from financing activities		
Interest paid	(9.78)	(9.16)
Movement in Borrowings	(9.54)	(88.30)
Net cash from financing activities (C)	(19.32)	(97.46)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(180.13)	110.39
Cash and cash equivalents at the beginning of the year	202.63	92.24
Cash and cash equivalents at the end of the year	22.50	202.63
Components of Cash and Cash Equivalents	As at	As at
	31st March, 2020	31st March, 2019
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
i) Cash in Hand	5.04	6.45
ii) Balances with scheduled banks	-	-
Current Accounts	12.70	0.84
Overdraft Accounts	4.76	140.99
Deposit Accounts	-	54.35
Total cash and cash equivalents	22.50	202.63

1702



- 3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 01st June,2020
- 4 The financial result for the quarter and year ended 31.03.2020 have been reviewed by Statutory auditors of the company and expressed an unmodified opinion.
- 5 The Company is engaged primarily in the business of Trading and there is no separate reportable segment as per Ind AS 108 dealing with Segment Reporting.
- 6 These results have been prepared on the basis of audited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 7 **Impact of the CoVID-19 pandemic on the business.**
Novel coronavirus has put the whole world on alert. The businesses of the majority of the Companies are affected negatively all over the world and so also huge adverse impact on the business either organised or unorganised in India and slowing down the economy.
- The Covid-19 pandemic, has brought lock down, restriction and unexpected variable, which may affected adversely company operations and future plans.
- 8 **Details of impact of CoVID-19 on listed entity's –**
- Capital and financial resources: - Company has its own fund and does not have any borrowing hence there is no impact on capital and financial resource of the company.
 - Liquidity position:-Even in stress times, the capital buffer that we have will benefit us.
 - Ability to service debt and other financing arrangements:- company does not have any debt or any other financial arrangements.
 - Internal financial reporting and control:-The management is ensuring an effective internal financial reporting and Control measures. Systems have been established to ensure the validity of the transactions and safe guarding of the assets.
 - Company does not have any regular business of products/services hence supply chains and demand of products/services are not applicable to the company
- 7 Previous year / quarters figures has been regroup / rearranged wherever necessary.
- 8 The above financial results are available at www.bseindia.com and www.yashmanagement.in

For Yash Management & Satellite Ltd.



Anurag Gupta
Managing Director
DIN:00398458

Place: Mumbai
Date: 1st June, 2020