



Yash Management & Satellite Ltd.

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2021

(Rs. In lacs)

Sr. No	Particulars	Quarter ended			Year ended	
		31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operation	121.01	1.50	6.00	137.63	6.75
II	Other income	24.42	143.81	12.82	210.98	72.90
III	Total Income(I + II)	145.43	145.31	18.82	348.61	79.65
IV	Expenses					
	a Cost of Material Consumed	-	-	-	-	-
	b Purchase of Stock- in- trade	24.36	115.61	-	139.97	-
	c Changes in inventories of Finished Goods	79.58	(115.61)	1.87	(28.55)	0.38
	d Work-in-progress and Stock-in-Trade	-	-	-	-	-
	e Employees Benefit Expense	7.85	7.63	7.21	28.31	30.11
	f Finance Cost	0.82	1.30	0.59	3.33	9.78
	g Depreciation and amortisation expense	2.82	3.10	2.70	11.38	11.33
	h Other Expenses	12.72	20.57	0.53	48.37	51.33
	Total Expenses	128.15	32.60	12.90	202.81	102.93
V	Profit/(loss) before exceptional and tax (III ± IV)	17.28	112.71	5.92	145.80	(23.28)
VI	Exceptional Items	-	-	-	-	-
VII	Net Profit before tax (V ± VI)	17.28	112.71	5.92	145.80	(23.28)
VIII	Tax Expenses					
	a Current tax	(4.25)	8.58	(2.67)	4.33	-
	b Previous tax	-	-	0.37	-	0.37
IX	Profit (Loss) for the period (VII ± VIII)	21.53	104.13	8.22	141.47	(23.65)
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Change In fair value of FVOCI equity instruments	(11.13)	40.24	(156.93)	199.52	(276.83)
	Income Tax relating to items that will not be reclassified to profit or loss	3.08	0.69	-	10.55	-
	Other Comprehensive Income	(14.21)	39.55	(156.93)	188.97	(276.83)
XI	Total Comprehensive Income for the period	7.32	143.68	(148.71)	330.44	(300.48)
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
XIII	Reserve excluding Revaluation Reserve				569.92	239.49
XIV	Earnings per equity share (Based on total					
	1) Basic	0.04	0.85	(0.87)	1.94	(1.77)
	2) Diluted	0.04	0.85	(0.87)	1.94	(1.77)

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Yash Management & Satellite Ltd.

Notes

1 STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31-03-2021

		(Rs. in Lakhs)	
	Particulars	As at 31st March 2021	As at 31st March 2020
A	ASSETS		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	55.11	62.65
	(b) Capital work -in-process	-	365.10
	(c) Investment Property	290.50	132.93
	(d) Financial Assets	-	
	(i) Investments	794.45	484.49
	(ii) Bank Balance	633.54	402.64
	(e) Deferred tax Assets (Net)	22.24	16.71
	(e) Other Non Current assets	3.96	3.96
	Sub-total-Non Current Assets	1,799.80	1,468.48
2	Current Assets		
	(a) Inventories	36.03	7.48
	(b) Financial Assets	-	
	(i) Trade Receivables	17.32	22.78
	(ii) Cash and cash equivalents	116.27	22.51
	(iii) Bank balance other than(ii) above	377.24	416.71
	(c) Current Tax Assets (Net)	2.70	15.46
	(iv) Other Current Assets	36.53	16.00
	Sub-total-Current Assets	586.09	500.94
	TOTAL-ASSETS	2,385.89	1,969.42
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,700.00	1,700.00
	(b) Other Equity	569.92	239.49
	Sub-Total equity	2,269.92	1,939.49
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7.09	17.46
	Sub-total-Non Current Liabilities	7.09	17.46
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	95.85	-
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.56	-
	(iii) Other financial liabilities	10.34	9.54
	(b) Other current liabilities	2.13	2.93
	(c) Provisions (Net of Advance Tax)	-	-
	Sub-total-Current Liabilities	108.88	12.47
	TOTAL- EQUITY AND LIABILITIES	2,385.89	1,969.42

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Yash Management & Satellite Ltd.

2 STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2021

(Rs. in Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
A Cash flow from operating activities :		
Net Profit/(Loss) before tax	330.43	(300.11)
Adjustments to Reconcile profit before tax to net cash flows:		
Depreciation	11.38	11.33
Loss on sale of fixed assets	-	0.10
Net (Profit)/loss on financial asset designated at FVOCI	(203.17)	295.96
(Profit)/Loss on Sale of Investment	3.65	(19.13)
(Profit)/Loss on Sale of Property	(107.85)	
Dividend	(8.38)	(4.94)
Finance Cost	3.33	9.78
Exceptional Items	-	-
Interest Income	(79.60)	(63.36)
Operating profit/(loss) before working capital changes	(50.20)	(70.37)
Movement in working capital :		
Decrease / (Increase) in Trade receivable	5.47	42.93
Decrease / (Increase) in Inventories	(28.55)	0.38
Decrease / (Increase) in Other Current Assets	(13.30)	(12.51)
Increase / (Decrease) in trade payables	0.56	-
Increase / (Decrease) in other liabilities	(0.00)	2.03
Cash generated from operations	(86.02)	(37.54)
Direct taxes paid (net of refunds)	-	(0.02)
Net cash flow from / used in operating activities (A)	(86.02)	(37.56)
B Cash flow from investing activities :		
Redemption / (Investment) in current investments	(110.44)	(185.71)
Purchases of Property & CWIP	(84.63)	-
Sale of Property & CWIP	400.00	
Purchases of Property, Plant and Equipment	(3.84)	(1.94)
Sale of Property, Plant and Equipment	-	0.10
Investment in bank deposits (having maturity of more than three months)	(191.43)	(4.01)
Interest received	79.60	63.36
Dividend Received	8.38	4.94
Net cash used in investing activities (B)	97.64	(123.26)
C Cash flow from financing activities :		
Interest paid	(3.33)	(9.78)
Movement in Borrowings	85.47	(9.53)
Net cash from financing activities (C)	82.14	(19.31)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	93.76	(180.13)
Cash and cash equivalents at the beginning of the year	22.50	202.63
Cash and cash equivalents at the end of the year	116.27	22.50
Components of Cash and Cash Equivalents	As at March 31, 2021	As at March 31, 2020
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
i) Cash in Hand	6.06	5.04
ii) Balances with scheduled banks		
- Current Accounts	0.93	12.70
- Overdraft Accounts		4.76
- Deposits with original maturity less than 3 months	109.27	-
Total cash and cash equivalents	116.27	22.50





Yash Management & Satellite Ltd.

3. Notes

1. The above Standalone financial results for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and were approved by the Board of Directors at the meeting held on 2nd June, 2021.
2. The Company is engaged primarily in the business of trading and there is no separate reportable segment and as per Ind AS 108 dealing with Segment Reporting.
3. The standalone financial results for the year ended March 31, 2021 have been audited by the statutory auditors and expressed an unmodified opinion.
4. The standalone audited financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under ((Ind-AS) and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. During the year under review the company has subscribed 25,48,980 Equity Shares of Rs. 10/- each amounting to Rs. 2,54,89,800/- (Rupees Two crore fifty four lacs eighty nine thousand eight hundred only) in Sudarshan Polyfab Private Limited (SPPL). Consequently SPPL has become subsidiary of the company with 51% of Equity Share Capital in SPPL.
6. As the out-break continues to evolve, the company will continue to closely monitor any material changes to future economic conditions. Based on the assessment done by the management of the Company, there is no significant / material impact of COVID-19 on the results for the quarter and year ended March 31, 2021 and year ended March 31, 2020.
7. Other Comprehensive income includes Gain / (Loss) on fair value of Equity Instruments.
8. The figures for the quarters ended March 31, 2021 and March 31, 2020 are the balancing numbers between audited figures in respect of the full financial years and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which are subjected to limited review.
9. Impact of COVID 19:
Covid-19 which continues to spread across the globe, including India, has contributed to a significant decline in economic activities and volatility in the businesses. Post announcement by WHO as a global pandemic, numerous steps have been taken by the Government and companies to contain the spread of the virus. The extent to which the business/operations of the Company will be impacted will depend on future developments which are highly uncertain. There is considerable uncertainty regarding the extent that Covid-19 will affect the business and operations of the Company. Further, the Company has carried out an assessment of "going concern", the recoverability and carry value of assets, etc. based on certain assumptions, cumulative knowledge and understanding of the business and current indications of future economic conditions and has made adjustments, wherever necessary. However, the actual impact may be different from that estimated as at the date of approval of the financial statements.
10. Previous years/quarters figures have been regroup/ rearranged wherever necessary.
11. The above financial results are available at www.bseindia.com and www.yashmanagement.in

Place: Mumbai
Date: 2nd June 2021

For Yash Management & Satellite Ltd.


Anurag Gupta
Managing Director
DIN: 00398458





Yash Management & Satellite Ltd.

Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2021

(Rs. In lacs)

Sr. No	Particulars	Quarter ended			Year ended	
		31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operation	121.01	1.50	6.00	137.63	6.75
II	Other income	24.42	143.81	12.82	210.98	72.90
III	Total Income(I + II)	145.43	145.31	18.82	348.61	79.65
IV	Expenses	-	-	-	-	-
	a Cost of Material Consumed	-	-	-	-	-
	b Purchase of Stock- in- trade	24.36	115.61	-	139.97	-
	c Changes in inventories of Finished Goods	79.58	(115.61)	1.87	(28.55)	0.38
	d Work-in-progress and Stock-in-Trade	-	-	-	-	-
	e Employees Benefit Expense	7.85	7.63	7.21	28.31	30.11
	f Finance Cost	0.82	1.30	0.59	3.33	9.78
	g Depreciation and amortisation expense	2.82	3.10	2.70	11.38	11.33
	h Other Expenses	12.72	20.57	0.53	48.37	51.33
	Total Expenses	128.15	32.60	12.90	202.81	102.93
V	Profit/(loss) before exceptional and tax (III ± IV)	17.28	112.71	5.92	145.80	(23.28)
VI	Exceptional Items	-	-	-	-	-
VII	Net Profit before tax (V ± VI)	17.28	112.71	5.92	145.80	(23.28)
VIII	Tax Expenses	-	-	-	-	-
	a Current tax	(4.25)	8.58	(2.67)	4.33	-
	b Previous tax	-	-	0.37	-	0.37
IX	Profit (Loss) for the period (VII ± VIII)	21.53	104.13	8.22	141.47	(23.65)
X	Other Comprehensive Income	-	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Change In fair value of FVOCI equity instruments	(11.13)	40.24	(156.93)	199.52	(276.83)
	Income Tax relating to items that will not be reclassified to profit or loss	3.08	0.69	-	10.55	-
	Other Comprehensive Income	(14.21)	39.55	(156.93)	188.97	(276.83)
XI	Total Comprehensive Income for the period (IX+X)	7.32	143.68	(148.71)	330.44	(300.48)
	Profit / (loss) for the period attributable to					
	Owners of the company	21.53	104.13	8.22	141.47	(23.65)
	Non controlling interest	-	-	-	-	-
		21.53	104.13	8.22	141.47	(23.65)
	Other Comprehensive Income / (loss) for the period attributable to					
	Owners of the company	(14.21)	39.55	(156.93)	188.97	(276.83)
	Non controlling interest	-	-	-	-	-
		(14.21)	39.55	(156.93)	188.97	(276.83)
	Total Comprehensive Income / (loss) for the period attributable to					
	Owners of the company	7.32	143.68	(148.71)	330.44	(300.48)
	Non controlling interest	-	-	-	-	-
		7.32	143.68	(148.71)	330.44	(300.48)
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	-	-	-	-	-
	Owners of the company	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
	Non controlling interest	244.90	-	-	244.90	-
		1,944.90	1,700.00	1,700.00	1,944.90	1,700.00
XIII	Reserve excluding Revaluation Reserve	-	-	-	569.92	239.49
XIV	Earnings per equity share (Based on total comprehensive Income)	-	-	-	-	-
	1) Basic	0.03	0.85	(0.87)	1.87	(1.77)
	2) Diluted	0.03	0.85	(0.87)	1.87	(1.77)





Yash Management & Satellite Ltd.

Notes

1 CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 31-03-2021

		(Rs. in Lakhs)	
Particulars		As at 31st March 2021	As at 31st March 2020
A ASSETS			
1 Non - Current Assets			
(a) Property, Plant and Equipment		135.73	62.65
(b) Capital work -in-process		90.98	365.10
(c) Investment Property		290.50	132.93
(d) Financial Assets			
(i) Investments		539.55	484.49
(ii) Bank Balance		633.54	402.64
(e) Deferred tax Assets (Net)		22.24	16.71
(e) Other Non Current assets		274.51	3.96
Sub-total-Non Current Assets		1,987.05	1,468.48
2 Current Assets			
(a) Inventories		36.03	7.48
(b) Financial Assets			
(i) Trade Receivables		17.32	22.78
(ii) Cash and cash equivalents		129.88	22.51
(iii) Bank balance other than(ii) above		424.45	416.71
(c) Current Tax Assets (Net)		3.66	15.46
(iv) Other Current Assets		42.51	16.00
Sub-total-Current Assets		653.86	500.94
TOTAL-ASSETS		2,640.90	1,969.42
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital		1,700.00	1,700.00
(b) Other Equity		569.92	239.49
Equity attributable to owners of the holding company (a+b)		2,269.92	1,939.49
(c) Non Controlling interest		244.90	-
Total Equity		2,514.82	1,939.49
2 Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		9.45	17.46
Sub-total-Non Current Liabilities		9.45	17.46
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		95.85	-
(ii) Trade payables			
(a) Total outstanding dues of micro enterprises and small enterprises		-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		0.56	-
(iii) Other financial liabilities		10.34	9.54
(b) Other current liabilities		9.88	2.93
(c) Provisions (Net of Advance Tax)		-	-
Sub-total-Current Liabilities		116.63	12.47
TOTAL- EQUITY AND LIABILITIES		2,640.90	1,969.42






Yash Management & Satellite Ltd.

2 CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2021

(Rs. in Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
A Cash flow from operating activities :		
Net Profit/(Loss) before tax	330.43	(300.11)
Adjustments to Reconcile profit before tax to net cash flows:	-	
Depreciation	11.38	11.33
Loss on sale of fixed assets	-	0.10
Net (Profit)/loss on financial asset designated at FVOCI	(203.17)	295.96
(Profit)/Loss on Sale of Investment	3.65	(19.13)
(Profit)/Loss on Sale of Property	(107.85)	-
Dividend	(8.38)	(4.94)
Finance Cost	3.33	9.78
Exceptional Items	-	-
Interest Income	(79.60)	(63.36)
Operating profit/(loss) before working capital changes	(50.20)	(70.37)
Movement in working capital :		
Decrease / (Increase) in Trade receivable	5.47	42.93
Decrease / (Increase) in Inventories	(28.55)	0.38
Decrease / (Increase) in Non-Current Assets	(270.55)	-
Decrease / (Increase) in Current Assets	(20.25)	-
Decrease / (Increase) in Other Current Assets	-	(12.51)
Increase /(decrease) in Trade Payable	0.56	-
Increase /(decrease) in Current Liabilities	7.75	2.03
Cash generated from operations	(355.76)	(37.54)
Direct taxes paid (net of refunds)	-	(0.02)
Net cash flow from / used in operating activities (A)	(355.76)	(37.56)
B Cash flow from investing activities :		
Redemption / (Investment) in current investments	144.46	(185.71)
Purchases of Property & CWIP	(175.61)	-
Sale of Property & CWIP	400.00	
Purchases of Property, Plant and Equipment	(84.46)	(1.94)
Sale of Property, Plant and Equipment	-	0.10
Investment in bank deposits (having maturity of more than three months)	(238.64)	(4.01)
Interest received	79.60	63.36
Dividend Received	8.38	4.94
Net cash used in investing activities (B)	133.73	(123.26)
C Cash flow from financing activities :		
Proceeds from Issue of Share Capital to Non-Controlling Interest	244.90	-
Interest paid	(3.33)	(9.78)
Movement in Borrowings	87.84	(9.53)
Net cash from financing activities (C)	329.41	(19.31)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	107.38	(180.13)
Cash and cash equivalents at the beginning of the year	22.50	202.63
Cash and cash equivalents at the end of the year	129.88	22.50
Components of Cash and Cash Equivalents	As at March 31, 2021	As at March 31, 2020
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
i) Cash in Hand	7.33	5.04
ii) Balances with scheduled banks		
- Current Accounts	13.27	12.70
- Overdraft Accounts		4.76
- Deposits with original maturity less than 3 months	109.27	-
Total cash and cash equivalents	129.88	22.50





Yash Management & Satellite Ltd.

3. NOTES

1. The above Consolidated Financial Results of Yash Management & Satellite Ltd. (Parent Company) and its Subsidiary for the quarter and year ended March 31, 2021 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of parent company at its meeting held on 2nd June, 2021. The statutory auditors have expressed an unmodified opinion.
2. The Consolidated financial results for the quarter and year ended 31 March 2021 include the audited financial results of its subsidiary M/s Sudarshan Polyfab Private Limited (51%)
3. Sudarshan Polyfab Private Limited has become subsidiary of the Company on 8th January 2021. Being the first year of Sudarshan Polyfab Private Ltd (Subsidiary company) previous year figures has not been given in consolidated financial results of the company.
4. Since business of the subsidiary has not yet been commenced and all the other income and expenditure has been transferred to Pre-operative Expenses., hence there is no impact of profit / loss in consolidated financial results.
5. The consolidated audited financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under ((Ind-AS) and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. The Company is engaged primarily in the business of trading and there is no separate reportable segment and as per Ind AS 108 dealing with Segment Reporting.
7. Impact of COVID 19:
Covid-19 which continues to spread across the globe, including India, has contributed to a significant decline in economic activities and volatility in the businesses. Post announcement by WHO as a global pandemic, numerous steps have been taken by the Government and companies to contain the spread of the virus. The extent to which the business/operations of the Company will be impacted will depend on future developments which are highly uncertain. There is considerable uncertainty regarding the extent that Covid-19 will affect the business and operations of the Company. Further, the Company has carried out an assessment of "going concern", the recoverability and carry value of assets, etc. based on certain assumptions, cumulative knowledge and understanding of the business and current indications of future economic conditions and has made adjustments, wherever necessary. However, the actual impact may be different from that estimated as at the date of approval of the financial statements.
8. The figures for the quarters ended March 31, 2021 and March 31, 2020 are the balancing numbers between audited figures in respect of the full financial years and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which are subjected to limited review.





Yash Management & Satellite Ltd.

9. previous years/quarters figures have been regroup/ rearranged wherever necessary.
10. The above Consolidated Financial Results are available at www.bseindia.com and www.yashmanagement.in.

For Yash Management & Satellite Ltd.

AGC
Anurag Gupta
Managing Director
DIN: 00398458



Place: Mumbai
Date: 2nd June 2021