

YASH MANAGEMENT & SATELLITE LTD

Regd,Office: Office No. 303, Morya Landmark I, Opp. Infinity Mall, Off. New Link Road, Andheri (West), Mumbai, Maharashtra, 400053 CIN: L65920MH1993PLC073309 Contact No. 022-67425443,Email Id:yashman@hotmail.com

June 22, 2020

To,
BSE Ltd.,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 511601

Sub: Submission of Annual Secretarial Compliance Report pursuant to Regulation 24A of the SEBI (LODR) Regulations, 2015

Dear Sir,

Please find enclosed herewith the Annual Secretarial Compliance Report for the financial year ended 31st March, 2020 pursuant to the Regulation 24A of SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Yash Management & Satellite Ltd

Sd/-
Ayushi Bhargava
Company Secretary and Compliance Officer

Encl.: as above



**SECRETARIAL COMPLIANCE REPORT OF YASH MANAGEMENT AND SATELLITE LIMITED
FOR THE YEAR ENDED 31ST MARCH, 2020**

We, Kamlesh Jain & Associates, have examined:

- a) all the documents and records made available to us and explanation provided by Yash Management and Satellite Limited (“the listed entity”),
- b) the filings/ submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity,
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2020 (“Review Period”) in respect of compliance with the provisions of :

- a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;



- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and circulars/ guidelines issued thereunder;

and based on the above examination, We hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, **except** in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1	Regulations 6(1) of SEBI LODR Regulations, 2015	Non-Compliance with requirement to appoint a qualified company secretary as compliance officer for 3 days (after cooling period mentioned as per companies act, 2013)	a. The Company had appointed CFO as a compliance officer in the absence of Qualified Company secretary. b. However, the Company had filled the vacancy created by resignation of Mr. Pratik Toprani as a qualified company secretary with effect from 30 th April, 2019 by appointing Ms. Ayushi Bhargava as a qualified company secretary and compliance officer with effect from 04 th November, 2019 and complied with the requirements of the said regulation.



- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.
- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No	Action taken by	Details of violation	Details of action taken e.g. fines, warning letter, debarment, etc	Observations/ Remarks of the Practicing Company Secretary, if any
1	Bombay Stock Exchange	BSE issued letter dated 12 th February, 2020 for non compliance with regulation 6(1) of SEBI LODR Regulation, 2015 for the quarter ended December, 2019	The Stock Exchange imposed a fine of Rs.3,560/-.	The Company replied to the letter issued by the Exchange, stating the reasons for non-compliance of the said regulation and paid the fine of Rs. 3,560.

- d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
Not applicable				

For Kamlesh Jain & Associates
Company Secretaries

Kamlesh Jain
Proprietor
ACS-14068
CP No.- 14577
Place: Mumbai
Date: 22nd June, 2020
UDIN: A014068B000364143