



Yash Management & Satellite Ltd.

Date: 29th September, 2023

To,
The Manager
The Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 511601

Subject: Proceedings of 30th Annual General Meeting of the Company held on Friday, September 29, 2023 at 11.00 A.M. through Video Conferencing and other Audio-Visual Means pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that the 30th Annual General Meeting ("AGM") of Yash Management & Satellite Limited ("the Company") was held on September 29, 2023 at 11:00 A.M. through Video Conferencing and other Audio-visual Means.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the AGM as **Annexure A** for your kind reference.

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company will disclose the results of e-voting along with the Scrutinizer's Report to the Stock Exchange separately.

You are requested to kindly take the above information on record.

Yours faithfully

For Yash Management & Satellite Limited

Saumya Agrawal
Company Secretary and Compliance Officer

Enc: As above



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Annexure A Proceedings of the 30th Annual General Meeting Yash Management & Satellite Limited (“The Company”)

1. Date, Time and Venue of the Annual General Meeting:

The 30th Annual General Meeting ("AGM") of the Company was held on Friday, September 29, 2023 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting was commenced at 11:00 A.M. (IST) and concluded at 11:32 AM (IST).

2. Proceedings in Brief:

- 59 members (including Bodies Corporate through their authorized representative) have attended the meeting via VC/OAVM.
- Ms. Saumya Agrawal, Company Secretary & Compliance Officer of the Company welcomed the Board of Directors and the members of the Company.
- The Following Board of Directors, KMP and key executives were present at the meeting via VC/OAVM:

Directors and Officer Present through Video conferencing:

Sr. No.	Name of Director/Officer	Designation	Attended through VC from
1	Mr. Anurag Gupta	Executive - Managing Director	Mumbai
2	Mrs. Navrati Gupta	Non- Executive Director	Mumbai
3	Mr. Sandeep Kumar Mangal	Non- Executive -Independent Director	Mumbai
4	Mr. Satish Kumar Gupta	Non- Executive -Independent Director	Mumbai
5	Mr. Vishwanath Kahar	Chief Financial Officer	Mumbai

In Attendance:

Ms. Saumya Agrawal (Company Secretary & Compliance Officer)

Invitees:

Mr. B.K.G & Associates (Statutory Auditor)

Mr. Mukesh Purohit (Secretarial Auditor)

- The Company Secretary informed that the AGM was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.



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- Mr. Anurag Gupta, Managing Director of the Company chaired the proceedings of the Meeting.
- The Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee were present at the Meeting.
- The requisite quorum being present, the Chairman called the meeting to order and addressed the members by delivering his speech on the business & performance of the Company and road map ahead. The Chairman also informed about the unfavorable market conditions faced by the Sudarshan Polyfab Private Limited, Material Subsidiary of the Company and the decision of Board of directors to shut down its operations and sale of factory unit situated at PLOT NO. 14, DIVINE INDUSTRIAL PARK SURVEY NO. 655, LAXMANPURA TALUKA KADI MEHSANA, GUJARAT 382165 IN (“Undertaking”) together with all specified tangible assets including land & building and plant & machineries as a going concern or on a slump sale basis.
- The Company Secretary informed that the facility for remote e-voting commenced at 9:00 A.M. on Tuesday, September 26, 2023 and concluded at 5:00 P.M. on Thursday, September 28, 2023. She also informed that voting by electronic means was also available during the AGM and 15 minutes after the conclusion of the AGM to those members who had not already voted by means of remote e-voting. The Company Secretary further informed the members that M/s. BKG & Associates, Chartered Accountant, was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system) in a fair and transparent manner.
- The Company Secretary informed that the Notice of the AGM was already circulated and hence the notice convening this meeting was taken as read. She further informed that the Auditors Report on Standalone and Consolidated Financial Statements and Secretarial Audit Report of the Company for the Financial Year ended March 31, 2023 does not contain any qualifications, reservations and adverse remarks. Hence, the said report was not read out in the meeting as required under the provisions of the Companies Act, 2013.
- Chairman further stated that statutory registers/ records and other applicable documents were available for inspection electronically.
- The following items of business as set out in the Notice convening the 30th Annual General Meeting were commenced for the Members consideration and approval:

Ordinary Business

- i. To receive, consider and adopt the Audited Financial Statements including the Consolidated Financial Statement of the Company for the financial year ended 31st March, 2023 and the reports of the Board of Directors and Auditors thereon.
- ii. To appoint Mr. Anurag Gupta [DIN: 00398458], who retires by rotation and being eligible, has offered himself for re-appointment.



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Special Business

- iii. Approval to closure and sale of the Unit as a whole or in part as a going concern or on a slump sale basis of M/s Sudarshan Polyfab Private Limited (SPPL), the Material unlisted subsidiary of the Company.
 - iv. To approve Borrowing powers of the Company under Section 180(1)(c) of the Companies Act, 2013
 - v. Approval to make investments, give loans, guarantees and security in excess of limits specified under Section 186 of the Companies Act, 2013
- The Company Secretary then opened the 'Questions & Answers' (Q&As) floor for the members who had registered themselves as 'speaker' to ask questions or express their views. No question was raised as no speaker was present at the AGM.
 - The Company Secretary informed the members that the results of e-voting shall be disseminated to the Stock Exchange and be uploaded on the website of the Company at www.yashmanagement.com within 48 hours. She further informed that, a time period of 15 minutes will be available for voting at the AGM after that the voting shall stand closed.
 - The Chairman thanked the members for joining the 30th AGM of the Company and declared the meeting as concluded.

For Yash Management & Satellite Limited

Saumya Agrawal
Company Secretary and Compliance Officer