



Yash Management & Satellite Ltd.

17th May, 2025

To,
BSE Ltd.,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 511601

Subject: Outcome of Board Meeting held on May, 17 2025

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the company, at its meeting held today i.e. 17th May, 2025 has inter-alia considered and approved;

1. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March 2025 along with Auditors Report thereon.
2. Change in Designation of Mr. Anurag Gupta from Managing Director to Chairman of the Company.
3. Appointment of Mr. Yash Gupta as the Managing Director of the Company.
4. Appointment of Mr. Pawan Agrawal as the Independent Director of the Company.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Financial Results (Standalone and Consolidated) along with Auditors Report with unmodified opinions, Statement of assets and liabilities, Cash flow statement and Declaration by the Managing Director of the company pursuant to second proviso of Regulation 33(3)(d) of SEBI(Listing Obligations and Disclosures Requirements) Regulation, 2015.

Pursuant to Regulation 30 of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, we are enclosing herewith Annexure 1, 2 & 3 for Change in Designation, Appointment of Managing Director and Independent Director respectively.

The aforesaid Financial Results will be made available on the Company's website at www.yashmanagement.in

The Meeting of Board of Directors commenced at 12.30 P.M. and concluded at 1.34 P.M.

Kindly take the above on record and oblige.

Thanking You,
Yours Faithfully,

For Yash Management and Satellite Limited

Sayli Jadhav
Company Secretary and Compliance Officer



Yash Management & Satellite Ltd.

ANNEXURE 1

We further submit the following details for Change in Designation as required under Regulation 30 of SEBI (LODR), Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023:

Sr. No.	Particulars	Chairman
1.	Name of Director	Mr. Anurag Gupta
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Change in Designation from Managing Director to Chairman of the Company
3.	Date of appointment/cessation (as applicable) & term of appointment	Appointed in the Board Meeting dated 17 th May, 2025
4.	Brief profile (in case of appointment)	Mr. Anurag Gupta holds a degree of ICAI. He has overall business management and strategic planning. He has vide managerial experience. He has been leading the Company's growth and expansion efforts and has demonstrated strong operational and financial acumen. He is responsible for overall strategic planning and business development of the Company. He has valuable contributions to strengthen the management structure.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Spouse of Mrs. Navrati Gupta and Father of Mr. Yash Gupta



Yash Management & Satellite Ltd.

ANNEXURE 2

We further submit the following details for Appointment of Managing Director as required under Regulation 30 of SEBI (LODR), Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023:

Sr. No.	Particulars	Managing Director
1.	Name of Director	Mr. Yash Gupta
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/cessation (as applicable) & term of appointment	Appointed in the Board Meeting dated 17 th May, 2025
4.	Brief profile (in case of appointment)	Mr. Yash Gupta is a qualified management and commerce graduate. His post qualification experience of over 11 years has been in the diverse fields of Management Consultancy, Project Finance, Investment banking controls, Indian Capital Market, Academic Research and Assurance. He also hold experience of executing a greenfield manufacturing project in the Indian polymer plastic industry.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Son of Mr. Anurag Gupta and Ms. Navrati Gupta



Yash Management & Satellite Ltd.

ANNEXURE 3

We further submit the following details for Appointment of Independent Director as required under Regulation 30 of SEBI (LODR), Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023:

Sr. No.	Particulars	Independent Director
1.	Name of Director	Mr. Pawan Agrawal
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/cessation (as applicable) & term of appointment	Appointed in the Board Meeting dated 17 th May, 2025
4.	Brief profile (in case of appointment)	Mr. Pawan Agrawal is an engineering and management graduate holding a vast experience in the manufacturing and technology domains. His 20+ years of work experience includes extensive work in the manufacturing and exports domain. Prior to manufacturing experience, he has worked with the top global multinational technology companies, helping the companies establish a strong foothold in the Indian ecosystem.
5.	Disclosure of relationships between directors (in case of appointment of a director).	NA



Yash Management & Satellite Ltd.

17th May, 2025

To,
The Manager
The Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir,

Sub: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Standalone and Consolidated Financial Results of the company for the year ended 31st March, 2025 as per second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.

Ref: Yash Management & Satellite Limited (ISIN: INE216B01012, Scrip code: 511601)

DECLARATION

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I the undersigned do hereby declare that in the Audit Report accompanying the Standalone as well as Consolidated Annual Audited Financial Statements of Yash Management & Satellite Limited for the financial year ended on 31st March, 2025, the Statutory Auditor M/s BKG & Associates did not express any modified opinion/ audit qualification or other reservation.

You are requested to please consider and take on record the same.

Thanking You

Yours Faithfully

For Yash Management & Satellite Limited




Anurag Gupta

Managing Director

DIN: 00398458



Yash Management & Satellite Ltd.

Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March, 2025

(Rs. In lakhs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31st March 2025	31st December 2024	31st March 2024	31st March 2025	31st March 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operation	416.64	545.03	2,311.94	2,987.48	3,680.61
II	Other income	11.09	34.35	71.27	87.30	170.43
III	Total Income(I + II)	427.73	579.38	2,383.21	3,074.78	3,851.04
IV	Expenses					
a	Cost of Material Consumed	-	-	-	-	-
b	Purchase of Stock- in- trade	394.82	591.71	2,915.74	2,227.69	4,224.79
c	Changes in inventories of Finished Goods Work-in-progress and Stock-in-Trade	23.32	(48.65)	(621.38)	672.21	(722.32)
d	Manufacturing Expense	-	-	-	-	-
e	Employees Benefit Expense	10.42	11.00	12.40	42.18	51.25
f	Finance Cost	0.58	0.38	8.95	11.56	17.37
g	Depreciation and amortisation expense	2.14	2.10	2.19	8.56	9.36
h	Other Expenses	72.38	36.40	64.86	328.79	115.72
	Total Expenses	503.66	592.95	2,382.76	3,290.99	3,696.17
V	Profit/(loss) before exceptional and tax (III ± IV)	(75.93)	(13.57)	0.45	(216.21)	154.87
VI	Exceptional Items	-	-	-	-	-
VII	Net Profit before tax (V ± VI)	(75.93)	(13.57)	0.45	(216.21)	154.87
VIII	Tax Expenses					
a	Current tax	-	-	(9.11)	-	36.26
b	Deferred tax	-	-	21.29	-	-
IX	Profit (Loss) for the period (VII ± VIII)	(75.93)	(13.57)	(11.72)	(216.21)	118.61
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Change In fair value of FVOCI equity instruments	(2.82)	(5.52)	6.24	38.31	89.63
	Income Tax relating to items that will not be reclassified to profit or loss	-	-	3.16	-	6.87
	Other Comprehensive Income	(2.82)	(5.52)	3.08	38.31	82.76
XI	Total Comprehensive Income for the period (IX+X)	(78.75)	(19.09)	(8.64)	(177.90)	201.37
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
XIII	Reserve Excluding Revaluation Reserve				847.07	1,024.97
XIV	Earnings per equity share (Based on total comprehensive Income)					
	Basic & Diluted (Rs.)	(0.46)	(0.11)	(0.05)	(1.05)	1.18



Yash Management & Satellite Ltd.

2 STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2025

(Rs. In lakhs)

Particulars	31st March 2025	31st March 2024
A Cash flow from operating activities :		
Net Profit before tax	(177.90)	244.50
Adjustments to Reconcile profit before tax to net cash flows:		
Depreciation	8.56	9.36
Net (Profit)/loss on financial asset designated at FVOCI	(0.75)	(76.91)
(Profit)/Loss on Sale of Investment	(37.57)	(12.72)
(Profit)/Loss on Sale of Investment Property	(18.99)	-
(Profit)/Loss on Sale of Property, Plant & Equipment	-	(31.77)
Dividend	(6.23)	(8.23)
Finance Cost	11.56	17.37
Interest Income	(61.48)	(115.52)
Operating profit/(loss) before working capital changes	(282.79)	26.09
Movement in working capital :		
Decrease / (Increase) in Other Financial Assets	-	426.61
Decrease / (Increase) in Other Non-Current Assets	0.20	-
Decrease / (Increase) in Inventories	672.21	(722.32)
Decrease / (Increase) in Trade receivable	(262.46)	(76.16)
Decrease / (Increase) in Other than Bank Balance	368.88	-
Decrease / (Increase) in Loans	(0.20)	-
Decrease / (Increase) in Other Current Assets	28.57	6.35
Increase / (Decrease) in Trade Payables	5.45	(11.31)
Increase / (Decrease) in Other Current Liabilities	(2.43)	(0.38)
Increase / (Decrease) in Provisions	(27.97)	(3.36)
Cash generated from operations	499.45	(354.48)
Direct taxes paid (net of refunds)	(37.56)	(26.42)
Net cash flow from / used in operating activities (A)	461.89	(380.90)
B Cash flow from investing activities :		
Purchase of Non Current Investment	(736.71)	(150.01)
Proceeds from sale of Non Current Investments	648.43	352.79
Purchases of Property, Plant and Equipment	(0.85)	(1.21)
Sale of Property, Plant and Equipment	-	34.96
Investment in bank deposits (having maturity of more than three months)	81.45	(537.71)
Interest received	61.48	115.52
Dividend Received	6.23	8.23
Net cash used in investing activities (B)	60.02	(177.44)
C Cash flow from financing activities :		
Interest paid	(11.56)	(17.37)
Movement in Borrowings	(290.32)	337.29
Net cash from financing activities (C)	(301.89)	319.92
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	220.03	(238.43)
Cash and cash equivalents at the beginning of the year	1.33	239.76
Cash and cash equivalents at the end of the year	221.36	1.33



Yash Management & Satellite Ltd.

NOTES

1 STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2025

(Rs. in Lakhs)

Sr. No.	Particulars	31st March 2025	31st March 2024
A	ASSETS		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	12.99	20.69
	(b) Capital work -in-process	-	-
	(c) Investment Property	48.89	64.20
	(d) Financial Assets	-	-
	(i) Investments	780.92	620.02
	(ii) Other Financial Assets	204.63	286.08
	(e) Deferred tax Assets (Net)	8.05	8.05
	(f) Other Non Current assets	3.76	3.96
	Sub-Total: Non Current Assets	1,059.23	1,002.99
2	Current Assets		
	(a) Inventories	511.50	1,183.71
	(b) Financial Assets		
	(i) Trade Receivables	577.77	315.31
	(ii) Cash and cash equivalents	221.36	1.33
	(iii) Bank balance other than(ii) above	227.44	596.32
	(iv) Loans	18.06	17.86
	(c) Current Tax Assets (Net)	37.56	26.42
	(d) Other Current Assets	7.93	10.08
	Sub-Total: Current Assets	1,601.63	2,151.04
	TOTAL: ASSETS	2,660.86	3,154.04
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,700.00	1,700.00
	(b) Other Equity	847.07	1,024.97
	Sub-Total: Equity	2,547.07	2,724.97
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	Sub-Total: Non Current Liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	107.03	397.35
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small	5.58	0.13
	(b) Other current liabilities	1.18	3.61
	(c) Provisions	-	27.97
	Sub-Total: Current Liabilities	113.78	429.06
	TOTAL: EQUITY AND LIABILITIES	2,660.86	3,154.04

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Yash Management & Satellite Ltd.

3. The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules 2015 as amended.
4. The above Standalone Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on May 17, 2025 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The Statutory auditors have expressed an unmodified opinion therefore the company is not required to give Statement of Impact of Audit Qualification for Audit Report with modified opinion.
5. The Company's main business is Trading activities. All other activities of the company revolve around the main business. As such there are no separate reportable segments, as per Ind AS-108.
6. Previous years/quarters figures have been regroup/ rearranged wherever necessary.
7. The figures for the last quarter of the current year and of previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 3rd quarter.
8. The aforesaid Audited financial results will be uploaded on the company's website www.yashmanagement.in and will also be available on the website of stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

For Yash Management & Satellite Ltd.


Anurag Gupta
Managing Director
DIN: 00398458



Place: Mumbai
Date: 17th May 2025



B K G & Associates

Chartered Accountants

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003 +919322236105,022-23446761

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of Yash Management & Satellite Limited for the Year Ended 31st March 2025, pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Yash Management and Satellite Limited

Report on the audit of the Standalone Financial Results

Opinion and Conclusion

We have audited the quarterly standalone financial results of Yash Management & Satellite Limited (hereinafter referred to as the ("Company")) for the quarter ended 31st March, 2025 and year to date results for the period from 1st April, 2024 to 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid quarterly financial results as well as the year to date results:

- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year to date results for the period from 1st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Director's Responsibilities for the Standalone Financial Results

This quarterly financial results as well as the year to date Standalone Financial Results which is the responsibility of Management and approved by the Board of Directors, has been prepared on the basis of



B K G & Associates

Chartered Accountants

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003 +919322236105,022-23446761

the interim financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31st 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143 (3) (i) of the Companies Act, 2013 we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the effectiveness of such internal controls.



B K G & Associates Chartered Accountants

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the Quarter ended 31st March, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

Our opinion on the statement is not modified in respect of this matter.

For BKG & ASSOCIATES

Chartered Accountants

(Registration No: 114852W)

**Brij Kishor
Gupta** Digitally signed by
Brij Kishor Gupta
Date: 2025.05.17
13:40:00 +05'30'

B.K. Gupta

Partner

M. No.:40889

UDIN : 25040889BMOIVH8116

Date:17th May,2015

Place: Mumbai



Yash Management & Satellite Ltd.

Statement of Audited Consolidated Financial Results for the Quarter & Year Ended 31st March 2025

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31st March 2025	31st December 2024	31st March 2024	31st March 2025	31st March 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	416.81	545.03	2,320.94	2,987.65	4,121.50
II	Other income	18.76	47.70	18.60	133.16	118.97
III	Total Income(I + II)	435.57	592.73	2,339.54	3,120.81	4,240.46
IV	Expenses					
	a Cost of Material Consumed	-	-	14.90	-	272.69
	b Purchase of Stock- in- trade	394.82	591.71	2,915.74	2,227.69	4,224.79
	c Changes in inventories of Finished Goods Work-in-progress and Stock-in-Trade	23.32	(48.65)	(621.38)	672.21	(536.02)
	d Manufacturing Expenses	-	-	0.73	-	79.14
	e Employees Benefit Expense	12.83	11.00	10.82	44.59	64.24
	f Finance Cost	0.57	0.46	13.38	11.89	83.06
	g Depreciation and amortisation expense	2.19	2.21	12.67	8.97	69.00
	h Impairment Loss	-	-	(188.89)	-	-
	i Other Expenses	72.12	44.55	(38.07)	340.02	191.04
	Total Expenses	505.85	601.28	2,119.89	3,305.37	4,447.93
V	Profit/(loss) before exceptional and tax (III ± IV)	(70.28)	(8.55)	219.64	(184.56)	(207.47)
VI	Exceptional Items	-	-	-	-	39.91
VII	Net Profit before tax (V ± VI)	(70.28)	(8.55)	219.64	(184.56)	(167.56)
VIII	Tax Expenses					
	a Current tax	-	-	(9.11)	-	36.26
	b Deferred tax	0.00	-	60.14	0.0013	38.85
IX	Profit (Loss) for the period (VII ± VIII)	(70.28)	(8.55)	288.90	(184.56)	(164.96)
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Change In fair value of FVOCI equity instruments	(2.82)	(5.52)	6.24	38.31	89.63
	Income Tax relating to items that will not be reclassified to profit or loss	-	-	3.16	-	6.87
	Other Comprehensive Income	(2.82)	(5.52)	3.08	38.31	82.76
XI	Total Comprehensive Income for the period	(73.10)	(14.06)	291.97	(146.25)	(82.21)
	Profit / (loss) for the period attributable to					
	Owners of the company	(72.49)	(10.50)	170.02	(196.90)	(54.38)
	Non controlling interest	2.21	1.96	118.88	12.35	(110.59)
		(70.28)	(8.54)	288.90	(184.56)	(164.96)
	Other Comprehensive Income / (loss) for the period attributable to					
	Owners of the company	(2.82)	(5.52)	3.08	38.31	82.76
	Non controlling interest	-	-	-	-	-
		(2.82)	(5.52)	3.08	38.31	82.76
	Total Comprehensive Income / (loss) for the period attributable to					
	Owners of the company	(75.31)	(16.02)	173.10	(158.59)	28.38
	Non controlling interest	2.21	1.96	118.88	12.35	(110.59)
		(73.10)	(14.06)	291.97	(146.24)	(82.21)
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)					
	Owners of the company	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
	Non controlling interest	161.81	159.60	149.46	161.81	149.46
		1,861.81	1,859.60	1,849.46	1,861.81	1,849.46
XIII	Reserve excluding Revaluation Reserve				495.61	652.07
XIV	Earnings per equity share (Based on total comprehensive Income)					
	Basic & Diluted (Rs.)	(0.44)	(0.09)	1.02	(0.93)	0.17



Yash Management & Satellite Ltd.

NOTES

1 CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2025

(Rs. in Lakhs)

Sr. No	Particulars	31st March 2025	31st March 2024
A	ASSETS		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	13.18	21.25
	(b) Capital work -in-process	-	-
	(c) Other Intangible Assets	-	0.05
	(c) Investment Property	48.89	64.20
	(d) Financial Assets		
	(i) Investments	170.90	10.00
	(ii) Other Financial Assets	415.61	466.94
	(e) Deferred tax Assets (Net)	8.07	8.07
	(f) Other Non Current assets	3.81	4.01
	Sub-total: Non Current Assets	660.46	574.52
2	Current Assets		
	(a) Inventories	511.50	1,183.71
	(b) Financial Assets		
	(i) Investments	3.42	
	(ii) Trade Receivables	577.77	315.31
	(iii) Cash and cash equivalents	232.73	17.23
	(iv) Bank balance other than(ii) above	421.25	797.28
	(v) Loans	31.86	17.86
	(vi) Other current financial assets	-	0.35
	(c) Current Tax Assets (Net)	41.40	38.37
	(d) Other Current Assets	11.21	13.68
	Sub-total: Current Assets	1,831.14	2,383.80
	TOTAL: ASSETS	2,491.60	2,958.32
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,700.00	1,700.00
	(b) Other Equity	495.61	654.20
	Equity attributable to owners of the holding company (a+b)	2,195.61	2,354.20
	(c) Non Controlling interest	161.81	149.46
	Sub-total: Equity	2,357.41	2,503.66
2	Liabilities		
	Non Current Liabilities	-	-
	Sub-total: Non Current Liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	107.03	397.35
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	5.58	1.23
	(iii) Other financial liabilities	20.40	23.06
	(b) Other current liabilities	1.18	5.03
	(c) Provisions	-	27.97
	Sub-total: Current Liabilities	134.18	454.66
	TOTAL: EQUITY AND LIABILITIES	2,491.60	2,958.32



Yash Management & Satellite Ltd.

2 STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2025

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
A Cash flow from operating activities :		
Net Profit/(Loss) before tax	(146.24)	(77.93)
Adjustments to Reconcile profit before tax to net cash flows:		
Depreciation	8.97	69.00
Reversal of Depreciation of assets disposed	-	(165.37)
Net (Profit)/loss on financial asset designated at FVOCI	(0.89)	(76.91)
(Profit)/Loss on Sale of Investment	(48.45)	(12.72)
(Profit)/Loss on Sale of Investment Property	(18.99)	-
(Profit)/Loss on Sale of Property, Plant & Equipment	(0.45)	(31.77)
Dividend	(6.24)	(8.23)
Finance Cost	11.89	137.32
Interest Income	(91.87)	(118.23)
Operating profit/(loss) before working capital changes	(292.27)	(284.84)
Movement in working capital :		
Decrease / (Increase) in Other financial Assets	(30.12)	426.61
Decrease / (Increase) in Other Non-Current Assets	0.20	(180.86)
Decrease / (Increase) in Inventories	672.21	(381.07)
Decrease / (Increase) in Trade Receivable	(262.46)	218.62
Increase / (Decrease) in Other Bank Balance	376.02	(193.31)
Decrease / (Increase) in Loans	(14.00)	-
Decrease / (Increase) in Other Current Financial Assets	28.93	-
Decrease / (Increase) in Current Tax Assets (Net)	4.27	-
Decrease / (Increase) in Other Current Assets	0.33	159.90
Increase / (Decrease) in Trade Payables	4.35	(180.69)
Increase / (Decrease) in Other Liabilities	(2.67)	(45.62)
Increase / (Decrease) in Other Current Liabilities	(3.85)	(4.20)
Increase / (Decrease) in Provisions	(27.97)	(1.71)
Cash generated from operations	452.96	(467.15)
Direct taxes paid (net of refunds)	(33.72)	(14.47)
Net cash flow from / used in operating activities (A)	419.24	(481.63)
B Cash flow from investing activities :		
Purchase of Non-current investments	(736.71)	(150.01)
Proceeds from sale of Non-current investments	648.43	352.79
Purchase of Current investments	(59.13)	-
Proceeds from sale of Current investments	66.74	-
Purchases of Property, Plant and Equipment	(0.85)	(2.93)
Sale of Property, Plant and Equipment	0.45	1,886.81
Investment in bank deposits (having maturity of more than three months)	81.45	(537.71)
Interest received	91.87	118.23
Dividend Received	6.24	8.23
Net cash used in investing activities (B)	98.47	1,675.41
C Cash flow from financing activities :		
Interest paid	(11.89)	(137.32)
Movement in Borrowings	(290.32)	(1,280.11)
Net cash from financing activities (C)	(302.21)	(1,417.43)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	215.50	(223.65)
Cash and cash equivalents at the beginning of the year	17.23	240.89
Cash and cash equivalents as on end of the year	232.73	17.23



Yash Management & Satellite Ltd.

- 3 The above Consolidated Audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules 2015 as amended.
- 4 The above Consolidated Audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors of parent company at their respective meetings held on May 17, 2025 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended).
- 5 The above consolidated financial results include the results of Subsidiary Company i.e. Sudarshan Polyfab Private Limited.
- 6 The Company now has two reportable segments for the consolidated Financial Results which consists of Trading Activities and Other Activities in accordance with Ind AS-108.
- 7 Previous years/quarters figures have been regroup/ rearranged wherever necessary.
- 8 The figures for the last quarter of the current year and of previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 3rd quarter.
- 9 The aforesaid Audited financial results will be uploaded on the company's website www.yashmanagement.in and will also be available on the website of stock exchange i.e. www.bscindia.com for the benefit of shareholders and investors.

For Yash Management & Satellite Ltd.

Anurag Gupta
Managing Director
DIN: 00398458



Place: Mumbai
Date: 17th May 2025

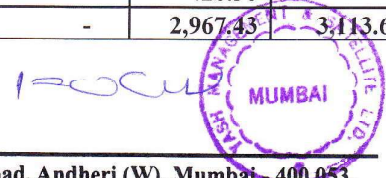


Yash Management & Satellite Ltd.

Consolidated Segmentwise Revenue, Results and Capital Employed for Year ended 31st March 2025

(Rs in Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		Consolidated			Consolidated	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Trading Activities	427.73	579.38	2,814.06	3,074.78	3,851.04
	(b) Manufacturing Activities	-	-	(650.83)	-	443.69
	(c) Other	7.84	13.35	-	46.03	-
	Total	435.57	592.73	2,163.23	3,120.81	4,294.73
	Less: Inter Segment Revenue	-	-	36.77	-	54.26
	Net Sales/Income from operations	435.57	592.73	2,126.45	3,120.81	4,240.46
2	Segment Results					
	Profit(+)/ Loss(-) before tax and interest from each segment					
	(a) Trading Activities	(78.17)	(18.71)	69.53	(166.34)	261.87
	(b) Manufacturing Activities	-	-	(94.16)	-	(202.48)
	(c) Other	5.64	5.11	-	31.98	-
	Total	(72.53)	(13.60)	(24.63)	(134.36)	59.39
	Less: Interest	0.57	0.46	67.64	11.89	137.32
	Total Profit Before Tax	(73.10)	(14.06)	(92.27)	(146.24)	(77.93)
3	Capital Employed (Segment Assets)					
	(a) Trading Activities	-	-	-	2,660.86	3,154.04
	(b) Manufacturing Activities	-	-	-	-	414.27
	(c) Other	-	-	-	440.76	-
4	Segment Liabilities					
	(a) Trading Activities	-	-	-	113.78	429.06
	(b) Manufacturing Activities	-	-	-	-	25.59
	(c) Other	-	-	-	20.40	-
5	Capital Employed (Segment Assets-Liabilities)					
	(a) Trading Activities	-	-	-	2,547.07	2,724.98
	(b) Manufacturing Activities	-	-	-	-	388.68
	(c) Other	-	-	-	420.36	-
	Total	-	-	-	2,967.43	3,113.66





B K G & Associates

Chartered Accountants

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003 +919322236105,022-23446761

Independent Auditor's Report on Audited Consolidated Quarterly Financial Results and Year to date Consolidated Results of Yash Management & Satellite Limited for the Year Ended 31st March 2025, pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Yash Management and Satellite Limited

Report on the audit of the Consolidated Financial Results

Opinion and Conclusion

We have audited the accompanying consolidated annual financial results of Yash Management & Satellite Limited (hereinafter referred to as the (" Holding Company")) and its Subsidiary Company (Holding Company and its subsidiary together referred to as " The Group") for the year ended 31st March, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us based on the consideration of the reports of the other auditors on separate audited financial Statements of Subsidiary Company, the aforesaid Consolidated financial results:

- a) includes the annual financial statement/results of holding company and it's subsidiary i.e. Sudarshan Polyfab Private Limited;
- b) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, in this regard; and
- c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive income and other financial information of the group for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors is sufficient and appropriate to provide a basis for our audit opinion.

Management's & Board of Director's Responsibilities for the Consolidated Financial Results

This consolidated financial result which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of consolidated financial results that give a true and fair view of the Consolidated net loss and other comprehensive income and other financial information of group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors and Management of the companies included in the group are responsible for assessing the ability of a group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors and Management either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the group are also responsible for overseeing the financial reporting process of the group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results for the year ended March 31,2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit

evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143 (3) (i) of the Companies Act, 2013 we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the effectiveness of such internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain Sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this audit report.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of holding company and such other entity included in the consolidated financial results of which we are the independent auditors regarding,



B K G & Associates **Chartered Accountants**

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among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No. CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The Consolidated annual financial results include the results for the Quarter ended 31st March, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

Our report on the Statement is not modified in respect of this matter.

For BKG & ASSOCIATES

Chartered Accountants

(Registration No: 114852W)

B.K. Gupta

Partner

M. No.:40889

UDIN : 25040889BMOIVI5493

Date:17th May 2025

Place: Mumbai