

# Yash Management & Satellite Ltd.

## Statement of Unaudited Financial Results for the Quarter ended 30 June 2017

(Rs. in Lacs)

Sr. No	Particulars	3 Months ended 30-06-2017	Corresponding 3 Months ended 30-06-2016	Preceding 3 Months ended 31-03-2017	Previous Year Ended 31-03-2017
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operation	183.13	208.46	49.87	511.44
II	Other Income	17.74	24.18	17.01	65.38
III	<b>Total Income (I + II)</b>	<b>200.87</b>	<b>232.64</b>	<b>66.88</b>	<b>576.82</b>
IV	<b>Expenses</b>				
	a Cost of Material Consumed	-	-	-	-
	b Purchase of Stock- in- trade	262.27	98.37	57.30	454.95
	c Changes in inventories of finished Goods, work-in-progress and Stock-in-Trade	(85.67)	98.67	(8.60)	37.10
	d Employees Benefit Expense	4.54	4.35	3.95	17.55
	e Finance Costs	1.98	(1.05)	0.19	11.90
	f Depreciation and amortisation expense	0.99	1.21	0.42	4.05
	g Other Expenses	24.39	15.47	10.67	47.41
	<b>Total Expenses (IV)</b>	<b>208.50</b>	<b>217.02</b>	<b>63.93</b>	<b>572.96</b>
V	<b>Profit/(loss) before exceptional items and tax (III ± IV)</b>	<b>(7.63)</b>	<b>15.62</b>	<b>2.95</b>	<b>3.86</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before tax (V ± VI)</b>	<b>(7.63)</b>	<b>15.62</b>	<b>2.95</b>	<b>3.86</b>
VIII	<b>Tax Expenses</b>				
	1 Current tax	-	2.50	-	-
	2 Deferred tax	-	-	-	-
IX	<b>Profit (Loss) for the period (VII ± VIII)</b>	<b>(7.63)</b>	<b>13.12</b>	<b>2.95</b>	<b>3.86</b>
X	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	<b>Total Comprehensive Income for the period (XIII±XIV)</b>	<b>(7.63)</b>	<b>13.12</b>	<b>2.95</b>	<b>3.86</b>
XII	<b>Paid-up equity share capital ( Face Value of Rs. 10 Each)</b>	<b>970.18</b>	<b>970.18</b>	<b>970.18</b>	<b>970.18</b>
XIII	<b>Reserve excluding Revaluation Reserve</b>				<b>363.12</b>
XIV	<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>				
	1) Basic	(0.08)	0.14	0.03	0.04
	2) Diluted	(0.08)	0.14	0.03	0.04

**Notes :**

- The above unaudited financial results for the quarter ended June 30, 2017 were reviewed by the Audit Committee and there after approved by the Board of Directors at its meeting held on 12th September, 2017. The statutory auditor's have carried out Limited review report of the above financial result for the Quarter ended June 30th, 2017.
- The Company has adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results together with the results of the comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Board of Director of the Company in its meeting held on 3rd July , 2017 has allotted 72,98,200 Equity Share of Rs.10/- each on Preferential basis to Promoter & Non Promoter group. With respect to this paid up capital has been increased from Rs. 9,70,18,000/- to Rs. 17,00,00,000/-.
- Reconciliation between financial results, as previously reported and as restated under Ind-AS are as under:

(Rs. In Lacs)

Particulars	Quarter ended
	30-Jun-16
Net profit after tax as reported under previous GAAP	13.12
Add/ (less) : Adjustment for GAAP Differences	-
<b>Net profit after tax as per Ind-AS</b>	<b>13.12</b>
Remeasurements of Defined benefit plans recognised in Other Comprehensive Income (net of Tax)	-
<b>Total Comprehensive Income after tax as per Ind-AS attributable to the Shareholders of the Company</b>	<b>13.12</b>

- Previous year / quarters figures has been regroup / rearranged wherever necessary.

Place: Mumbai  
Date: 12th September, 2017

For Yash Management & Satellite Ltd.

Anurag Gupta  
Managing Director  
DIN:00398458

