



Yash Management & Satellite Ltd.

Date: 11.02.2025

To,
The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai -400 001

Dear Sir,

Sub : Integrated Filing (Financial) for the quarter ended December 31,2024

Ref : Scrip Code - 511601

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31,2024, read with BSE Circular No. 20250102-4 dated Jan 2,2025, we are submitting herewith the Integrated Filing (Financial) for the quarter ended December 31, 2024.

We request you to please take the above information on your records.

Thanking you,

Yours faithfully,

For Yash Management and Satellite Limited

Sayli Jadhav

Company Secretary and Compliance Officer



Yash Management & Satellite Ltd.

Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months ended 31st Decmeber, 2024

(Rs. In lacs)

Sr. No	Particulars	Quarter Ended			Nine Month Ended		Year
		31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operation	545.03	803.63	720.92	2,570.84	1,368.67	3,680.61
II	Other income	34.35	(29.92)	50.37	76.21	99.16	170.43
III	Total Income(I + II)	579.38	773.71	771.29	2,647.05	1,467.83	3,851.04
IV	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock- in- trade	591.71	753.57	658.84	1,832.87	1,309.05	4,224.79
c	Changes in inventories of Finished Goods Work-in-progress and Stock-in-Trade	(48.65)	62.52	(3.22)	648.89	(100.94)	(722.32)
d	Manufacturing Expense	-	-	-	-	-	-
e	Employees Benefit Expense	11.00	10.58	14.38	31.76	38.85	51.25
f	Finance Cost	0.38	5.96	7.86	10.98	8.43	17.37
g	Depreciation and amortisation expense	2.10	2.16	2.20	6.42	7.17	9.36
h	Other Expenses	36.40	191.73	26.64	256.41	50.86	115.72
	Total Expenses	592.95	1,026.52	706.70	2,787.33	1,313.42	3,696.17
V	Profit/(loss) before exceptional and tax (III ± IV)	(13.57)	(252.81)	64.59	(140.28)	154.41	154.87
VI	Exceptional Items	-	-	-	-	-	-
VII	Net Profit before tax (V ± VI)	(13.57)	(252.81)	64.59	(140.28)	154.41	154.87
VIII	Tax Expenses						
a	Current tax	-	(39.54)	20.56	-	45.37	36.26
b	Deferred tax	-	-	(6.08)	-	(21.29)	-
IX	Profit (Loss) for the period (VII ± VIII)	(13.57)	(213.27)	50.11	(140.28)	130.33	118.61
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Change In fair value of FVOCI equity instruments	(5.52)	22.31	59.94	41.13	83.39	89.63
	Income Tax relating to items that will not be reclassified to profit or loss	-	(2.81)	3.71	-	3.71	6.87
	Other Comprehensive Income	(5.52)	25.12	56.23	41.13	79.68	82.76
XI	Total Comprehensive Income for the period (IX+X)	(19.09)	(188.14)	106.34	(99.15)	210.01	201.37
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
XIII	Reserve Excluding Revaluation Reserve						1,024.97
XIV	Earnings per equity share (Based on total comprehensive Income)						
	Basic & Diluted (Rs.)	(0.11)	(1.11)	0.63	(0.58)	1.24	1.18





Yash Management & Satellite Ltd.

1. The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules 2015 as amended.
2. The above Standalone Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 11th February, 2025 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The Statutory auditors have expressed an unmodified opinion therefore the company is not required to give Statement of Impact of Audit Qualification for Audit Report with modified opinion.
3. The Company's main business is trading activities. All other activities of the company revolve around the main business. As such there are no separate reportable segments, as per Ind AS-108.
4. Other Comprehensive income includes Gain / (Loss) on fair value of Equity Instruments.
5. Previous years/quarters figures have been regroup/ rearranged wherever necessary.
6. The aforesaid Audited financial results will be uploaded on the company's website www.yashmanagement.in and will also be available on the website of stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

For Yash Management & Satellite Ltd.

Anurag Gupta
Managing Director
DIN: 00398458



Place: Mumbai
Date: 11.02.2025



B K G & Associates

Chartered Accountants

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003 +919322236105,022-23446761

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results of the Yash Management & Satellite Limited for the Quarter & Nine-Months ended, December 31, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO

THE BOARD OF DIRECTORS OF

YASH MANAGEMENT AND SATELLITE LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Yash Management & Satellite Limited ("the Company") for the Quarter ended, December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s BKG & Associates
Chartered Accountants
Firm's Registration No. 114852W

Brij Kishor
Gupta

B.K. Gupta

Partner

Membership No. 040889

UDIN: 25040889BMOIUW2958

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Gupta
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Mumbai,
11th February, 2025



Yash Management & Satellite Ltd.

Statement of Unaudited Consolidated Financial Results for the Quarter & Nine Months Ended 31st December 2024

(Rs. In lacs)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operation	545.03	803.63	720.93	2,570.84	1,800.56	4,121.50
II	Other income	47.70	(14.58)	51.58	114.40	100.37	118.97
III	Total Income(I + II)	592.73	789.05	772.51	2,685.24	1,900.93	4,240.46
IV	Expenses						
	a Cost of Material Consumed	-	-	0.03	-	257.79	272.69
	b Purchase of Stock- in- trade	591.71	753.57	658.84	1,832.87	1,309.05	4,224.79
	c Changes in inventories of Finished Goods Work-in-progress and Stock-in-Trade	(48.65)	62.52	(3.22)	648.89	85.36	(536.02)
	d Manufacturing Expenses	-	-	3.53	-	78.41	79.14
	e Employees Benefit Expense	11.00	10.58	14.40	31.76	53.42	64.24
	f Finance Cost	0.46	6.14	10.82	11.32	69.68	83.06
	g Depreciation and amortisation expense	2.21	2.28	3.01	6.78	56.33	69.00
	h Impairment Loss	-	-	(108.57)	-	188.89	-
	i Other Expenses	44.55	194.04	136.38	267.90	229.11	191.04
	Total Expenses	601.28	1,029.13	715.22	2,799.52	2,328.04	4,447.93
V	Profit/(loss) before exceptional and tax (III ± IV)	(8.55)	(240.08)	57.29	(114.27)	(427.11)	(207.47)
VI	Exceptional Items	-	-	-	-	-	39.91
VII	Net Profit before tax (V ± VI)	(8.55)	(240.08)	57.29	(114.27)	(427.11)	(167.56)
VIII	Tax Expenses						
	a Current tax	-	(39.54)	20.56	-	45.37	36.26
	b Deferred tax	-	-	(6.08)	-	(21.29)	38.85
IX	Profit (Loss) for the period (VII ± VIII)	(8.55)	(200.54)	42.81	(114.27)	(451.19)	(164.96)
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Change In fair value of FVOCI equity instruments	(5.52)	22.31	59.94	41.13	83.39	89.63
	Income Tax relating to items that will not be reclassified to profit or loss	-	(2.81)	3.71	-	3.71	6.87
	Other Comprehensive Income	(5.52)	25.12	56.23	41.13	79.68	82.76
XI	Total Comprehensive Income for the period	(14.06)	(175.42)	99.04	(73.14)	(371.51)	(82.21)
	Profit / (loss) for the period attributable to						
	Owners of the company	(10.50)	(205.51)	45.66	(124.41)	(224.40)	(54.38)
	Non controlling interest	1.96	4.96	(2.85)	10.14	(226.79)	(110.59)
		(8.54)	(200.55)	42.81	(114.27)	(451.19)	(164.96)
	Other Comprehensive Income / (loss) for the period attributable to						
	Owners of the company	(5.52)	25.12	56.23	41.13	79.68	82.76
	Non controlling interest	-	-	-	-	-	-
		(5.52)	25.12	56.23	41.13	79.68	82.76
	Total Comprehensive Income / (loss) for the period attributable to						
	Owners of the company	(16.02)	(180.39)	101.89	(83.28)	(144.72)	28.38
	Non controlling interest	1.96	4.96	(2.85)	10.14	(226.79)	(110.59)
		(14.06)	(175.43)	99.04	(73.14)	(371.51)	(82.21)
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)						
	Owners of the company	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
	Non controlling interest	161.73	157.64	33.27	161.73	33.27	136.21
		1,861.73	1,857.64	1,733.27	1,861.73	1,733.27	1,836.21
XIII	Reserve excluding Revaluation Reserve						
XIV	Earnings per equity share (Based on total comprehensive Income)						
	Basic & Diluted (Rs.)	(0.09)	(1.06)	0.60	(0.49)	(0.85)	0.17





Yash Management & Satellite Ltd.

1. The above Consolidated Un-audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules 2015 as amended.
2. The above Consolidated Un-audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors of parent company at their respective meetings held on 11th February, 2025 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended).
3. The above consolidated financial results include the results of Subsidiary Company i.e. Sudarshan Polyfab Private Limited.
4. The Company now has two reportable segments for the consolidated Financial Results which consists of Trading Activities and Manufacturing Activities in accordance with Ind AS-108 as the commercial production of subsidiary has been commenced.
5. Other Comprehensive income includes Gain / (Loss) on fair value of Equity Instruments.
6. Previous years/quarters figures have been regroup/ rearranged wherever necessary.
7. The aforesaid Un-audited financial results will be uploaded on the company's website www.yashmanagement.in and will also be available on the website of stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

For Yash Management & Satellite Ltd.


Anurag Gupta
Managing Director
DIN: 00398458



Place: Mumbai
Date: 11.02.2025



Yash Management & Satellite Ltd.

Consolidated Segmentwise revenue, Results and Capital Employed for Quarter and Nine month ended 31st December, 2024

(Rs in Lakhs)

Sr. No	Particulars	Quarter ended			Nine Month Ended		Year Ended
		Consolidated			Consolidated		Consolidated
		31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Trading Activities	579.38	773.71	771.29	2,647.05	1,467.83	3,851.04
	(b) Manufacturing Activities	-	-	1.22	-	442.10	443.69
	(c) Other	13.35	15.34	-	38.19	-	-
	Total	592.73	789.05	772.51	2,685.24	1,909.93	4,294.73
	Less: Inter Segment Revenue	-	-	-	-	9.00	54.26
	Net Sales/Income from operations	592.73	789.05	772.51	2,685.24	1,900.93	4,240.46
2	Segment Results						
	(Profit)(+)/Loss(-) before tax and interest from each segment						
	(a) Trading Activities	(18.71)	(224.53)	132.39	(88.17)	237.23	261.87
	(b) Manufacturing Activities	-	-	(4.34)	-	(511.27)	(202.48)
	(c) Other	5.11	12.90	-	26.34	-	-
	Total	(13.60)	(211.64)	128.05	(61.83)	(274.04)	59.39
	Less: Interest	0.46	6.14	10.82	11.32	69.68	137.32
	Total Profit Before Tax	(14.06)	(217.77)	117.23	(73.14)	(343.72)	(77.93)
3	Capital Employed (Segment Assets)						
	(a) Trading Activities	-	-	-	-	-	3,154.04
	(b) Manufacturing Activities	-	-	-	-	-	414.27
	(c) Other	-	-	-	-	-	-
4	Segment Liabilities						
	(a) Trading Activities	-	-	-	-	-	429.06
	(b) Manufacturing Activities	-	-	-	-	-	25.59
	(c) Other	-	-	-	-	-	-
5	Capital Employed (Segment Assets- Liabilities)						
	(a) Trading Activities	-	-	-	-	-	2,724.98
	(b) Manufacturing Activities	-	-	-	-	-	388.68
	(c) Other	-	-	-	-	-	-
	Total	-	-	-	-	-	3,113.66





B K G & Associates

Chartered Accountants

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Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results of the Yash Management & Satellite Limited for the Quarter & Nine Months ended, December 31, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO

**THE BOARD OF DIRECTORS OF
YASH MANAGEMENT AND SATELLITE LIMITED**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of M/s Yash Management & Satellite Limited (the 'Parent') and its subsidiary (the Parent and its subsidiary collectively referred to as the Group) for the Quarter ended, December 31, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulation').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This Statement includes the results of the following entities:
 - M/s Yash Management & Satellite Limited (Parent Company)
 - M/s Sudarshan Polyfab Private Limited (Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



B K G & Associates

Chartered Accountants

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003 +919322236105,022-23446761

6. We did not review the financial information of the subsidiary included in the statement of unaudited consolidated financial results, whose unaudited financial information reflect total revenue of Rs. 38.19 lacs and net profit of 26.01 lacs for the quarter ended 31st December 2024 as considered in the statement which have been reviewed by their independent auditor whose report has been furnished to us, and our conclusion on the unaudited consolidated financial results, to the extent they have been derived from such unaudited financial information is based solely on the report of such other auditor. Our conclusion is not modified in respect of such matter.

For M/s BKG & Associates
Chartered Accountants
Firm's Registration No. 114852W

Brij Kishor
Gupta

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Brij Kishor Gupta
Date: 2025.02.11
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B.K. Gupta
Partner

Membership No. 040889
UDIN: 25040889BMOIUX1975

Mumbai,
11th February, 2025



Yash Management & Satellite Ltd.

A. FINANCIAL RESULTS

- As enclosed above

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

- Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

- Not Applicable as no Defaults

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

- Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

- Not Applicable