



---

## Yash Management & Satellite Ltd.

**Date: 23<sup>rd</sup> January, 2026**

To,  
**The Manager,**  
The Corporate Relationship Department,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Scrip Code: 511601**

**Sub: Un-Audited Financial Results of Yash Management & Satellite Limited (Standalone & Consolidated) for the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> December' 2025**

**Ref: Yash Management & Satellite Limited**

Dear Sir/Madam,

In terms of **Regulation 30** read with **Regulation 33** of the Listing Regulations 2015, we are enclosing herewith **Un-Audited Financial Results of Yash Management and Satellite Limited (Standalone & Consolidated)** for the **3<sup>rd</sup> Quarter ended 31<sup>st</sup> December' 2025** along with **Independent Auditor's Limited Review Report** thereon. The Un-Audited financial results were reviewed by the Audit Committee held on date and have been taken on record by the Board of Directors of Yash Management and Satellite Limited at its meeting held on date.

The same shall also be available on the website of the company at <https://yashmanagement.in/> in compliance with the **Regulation 46** SEB of I (LODR) Regulations, 2015

The Meeting of Board of Directors commenced at **11.00 A.M.** and concluded at **12.56 P.M.**

Kindly take above on record and oblige.

Thanking You

Yours Faithfully,

**For Yash Management & Satellite Limited**

**Aditi**  
Digitally signed  
by Aditi Pandey  
Date: 2026.01.23  
13:06:35 +05'30'

**Aditi Pandey**

**Company Secretary & Compliance Officer**



## Yash Management & Satellite Ltd.

Statement of Standalone Un-audited Financial Results for the Quarter & Nine Months ended 31st December, 2025

(Rs. In Lacs)

| Sr. No | Particulars  | Quarter Ended      |                     |                    | Nine Months Ended  |                    | Year Ended      |
|--------|--|--------------------|---------------------|--------------------|--------------------|--------------------|-----------------|
|        |  | 31st December 2025 | 30th September 2025 | 31st December 2024 | 31st December 2025 | 31st December 2024 | 31st March 2025 |
|        |  | (Unaudited)        | (Unaudited)         | (Unaudited)        | (Unaudited)        | (Unaudited)        | (Audited)       |
| I      | Revenue from operation   | 767.65             | 348.26              | 545.03             | 1,566.90           | 2,570.84           | 2,987.48        |
| II     | Other income   | 6.28               | 13.56               | 34.35              | 42.52              | 76.21              | 87.30           |
| III    | Total Income(I + II)   | 773.93             | 361.82              | 579.38             | 1,609.42           | 2,647.05           | 3,074.78        |
| IV     | Expenses   |                    |                     |                    |                    |                    |                 |
|        | a Cost of Material Consumed  | -                  | -                   | -                  | -                  | -                  | -               |
|        | b Purchase of Stock- in- trade   | 674.11             | 763.28              | 591.71             | 1,883.05           | 1,832.87           | 2,227.69        |
|        | c Changes in inventories of Finished Goods Work-in-progress and Stock-in-Trade | 25.75              | (347.19)            | (48.65)            | (351.98)           | 648.89             | 672.21          |
|        | d Manufacturing Expense  | -                  | -                   | -                  | -                  | -                  | -               |
|        | e Employees Benefit Expense  | 14.41              | 12.83               | 11.00              | 38.67              | 31.76              | 42.18           |
|        | f Finance Cost   | 3.42               | 0.72                | 0.38               | 4.86               | 10.98              | 11.56           |
|        | g Depreciation and amortisation expense  | 0.93               | 2.23                | 2.10               | 5.31               | 6.42               | 8.56            |
|        | h Other Expenses   | 35.05              | 34.52               | 36.40              | 99.14              | 256.41             | 328.79          |
|        | Total Expenses   | 753.67             | 466.39              | 592.95             | 1,679.05           | 2,787.33           | 3,290.99        |
| V      | Profit/(loss) before exceptional and tax (III ± IV)                            | 20.26              | (104.57)            | (13.57)            | (69.63)            | (140.28)           | (216.21)        |
| VI     | Exceptional Items  | -                  | -                   | -                  | -                  | -                  | -               |
| VII    | Net Profit before tax (V ± VI)   | 20.26              | (104.57)            | (13.57)            | (69.63)            | (140.28)           | (216.21)        |
| VIII   | Tax Expenses   |                    |                     |                    |                    |                    |                 |
|        | a Current tax  | -                  | (1.85)              | -                  | -                  | -                  | -               |
|        | b Deferred tax   | -                  | -                   | -                  | -                  | -                  | -               |
| IX     | Profit (Loss) for the period (VII ± VIII)                                      | 20.26              | (102.72)            | (13.57)            | (69.63)            | (140.28)           | (216.21)        |
| X      | Other Comprehensive Income   |                    |                     |                    |                    |                    |                 |
|        | Items that will not be reclassified to profit or loss                          |                    |                     |                    |                    |                    |                 |
|        | Change In fair value of FVOCI equity instruments                               | (19.12)            | 10.07               | (5.52)             | 30.76              | 41.13              | 38.31           |
|        | Income Tax relating to items that will not be reclassified to profit or loss   | -                  | -                   | -                  | -                  | -                  | -               |
|        | Other Comprehensive Income   | (19.12)            | 10.07               | (5.52)             | 30.76              | 41.13              | 38.31           |
| XI     | Total Comprehensive Income for the period (IX+X)                               | 1.14               | (92.65)             | (19.09)            | (38.87)            | (99.15)            | (177.90)        |
| XII    | Paid-up equity share capital ( Face Value of Rs. 10 Each)                      | 1,700.00           | 1,700.00            | 1,700.00           | 1,700.00           | 1,700.00           | 1,700.00        |
| XIII   | Reserve Excluding Revaluation Reserve  |                    |                     |                    |                    |                    | 847.07          |
| XIV    | Earnings per equity share ( Based on total Basic & Diluted (Rs.)               | 0.01               | (0.55)              | (0.11)             | (0.23)             | (0.58)             | (1.05)          |

Notes :

*Yashman*





## **Yash Management & Satellite Ltd.**

1. The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules 2015 as amended.
2. The above Standalone Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 23<sup>rd</sup> January, 2026 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The Statutory auditors have expressed an unmodified opinion therefore the company is not required to give Statement of Impact of Audit Qualification for Audit Report with modified opinion.
3. The Company's main business is trading activities. All other activities of the company revolve around the main business. As such there are no separate reportable segments, as per Ind AS-108.
4. Other Comprehensive income includes Gain / (Loss) on fair value of Equity Instruments.
5. Previous years/quarters figures have been regroup / rearranged wherever necessary.
6. The aforesaid Un-audited financial results will be uploaded on the company's website [www.yashmanagement.in](http://www.yashmanagement.in) and will also be available on the website of stock exchange i.e. [www.bseindia.com](http://www.bseindia.com) for the benefit of shareholders and investors.

**For Yash Management & Satellite Ltd.**

  
Yash Gupta  
Managing Director  
DIN: 07638743



Place: Mumbai  
Date: 23.01.2026



## **B K G & Associates** **Chartered Accountants**

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003 +919322236105,022-23446761

---

**Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results of the Yash Management & Satellite Limited for the Quarter & Nine months ended, December 31, 2025, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO  
THE BOARD OF DIRECTORS OF  
YASH MANAGEMENT AND SATELLITE LIMITED**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Yash Management & Satellite Limited ("the Company") for the quarter & Nine months ended, December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian



## **B K G & Associates** **Chartered Accountants**

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003 +919322236105,022-23446761

---

Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. BKG & Associates**

Chartered Accountants

Firm's Registration No. 114852W

**BRIJ KISHOR**  
**GUPTA**

Digitally signed by  
BRIJ KISHOR GUPTA  
Date: 2026.01.23  
13:07:42 +05'30'

Place : Mumbai,  
Date : 23<sup>rd</sup> January, 2026

**B. K. Gupta**

Partner

Membership No. 40889

UDIN : 26040889CANKSF7234





# Yash Management & Satellite Ltd.

Statement of Un-audited Consolidated Financial Results for the Quarter & Nine Months Ended 31st December 2025

(Rs. in Lacs)

| Sr. No | Particulars  | Quarter Ended      |                     |                    | Nine Months Ended  |                    | Year Ended      |
|--------|--|--------------------|---------------------|--------------------|--------------------|--------------------|-----------------|
|        |  | 31st December 2025 | 30th September 2025 | 31st December 2024 | 31st December 2025 | 31st December 2024 | 31st March 2025 |
|        |  | (Unaudited)        | (Unaudited)         | (Unaudited)        | (Unaudited)        | (Unaudited)        | (Audited)       |
| I      | Revenue from operations  | 767.65             | 348.26              | 803.63             | 1,566.90           | 2,025.81           | 2,987.65        |
| II     | Other income   | 19.09              | 28.70               | (14.58)            | 85.91              | 66.70              | 133.16          |
| III    | Total Income(I + II)   | 786.74             | 376.96              | 789.05             | 1,652.81           | 2,092.51           | 3,120.81        |
| IV     | Expenses   |                    |                     |                    |                    |                    |                 |
| a      | Cost of Material Consumed  | -                  | -                   | -                  | -                  | -                  | -               |
| b      | Purchase of Stock- in- trade   | 674.11             | 763.28              | 753.57             | 1,883.05           | 1,241.16           | 2,227.69        |
| c      | Changes in inventories of Finished Goods Work-in-progress and Stock-in-Trade | 25.75              | (347.19)            | 62.52              | (351.98)           | 697.54             | 672.21          |
| d      | Manufacturing Expenses   | -                  | -                   | -                  | -                  | -                  | -               |
| e      | Employees Benefit Expense  | 15.77              | 13.78               | 10.58              | 42.09              | 20.76              | 44.59           |
| f      | Finance Cost   | 3.88               | 1.73                | 6.14               | 6.45               | 10.85              | 11.89           |
| g      | Depreciation and amortisation expense  | 0.95               | 2.25                | 2.28               | 5.38               | 4.57               | 8.97            |
| h      | Impairment Loss  | -                  | -                   | -                  | -                  | -                  | -               |
| i      | Other Expenses   | 39.82              | 18.79               | 194.04             | 91.97              | 223.35             | 340.02          |
|        | Total Expenses   | 760.28             | 452.64              | 1,029.13           | 1,676.96           | 2,198.24           | 3,305.37        |
| V      | Profit/(loss) before exceptional and tax (III ± IV)                          | 26.46              | (75.68)             | (240.08)           | (24.15)            | (105.73)           | (184.56)        |
| VI     | Exceptional Items  | -                  | -                   | -                  | -                  | -                  | -               |
| VII    | Net Profit before tax (V ± VI)   | 26.46              | (75.68)             | (240.08)           | (24.15)            | (105.73)           | (184.56)        |
| VIII   | Tax Expenses   |                    |                     |                    |                    |                    |                 |
| a      | Current tax  | -                  | (1.85)              | (39.54)            | -                  | -                  | -               |
| b      | Deferred tax   | -                  | -                   | -                  | -                  | -                  | 0.0013          |
| IX     | Profit (Loss) for the period (VII ± VIII)                                    | 26.46              | (73.83)             | (200.54)           | (24.15)            | (105.73)           | (184.56)        |
| X      | Other Comprehensive Income   |                    |                     |                    |                    |                    |                 |
|        | Items that will not be reclassified to profit or loss                        |                    |                     |                    |                    |                    |                 |
|        | Change In fair value of FVOCI equity instruments                             | (19.12)            | 10.07               | 22.31              | 30.76              | 46.65              | 38.31           |
|        | Income Tax relating to items that will not be reclassified to profit or loss | -                  | -                   | (2.81)             | -                  | -                  | -               |
|        | Other Comprehensive Income   | (19.12)            | 10.07               | 25.12              | 30.76              | 46.65              | 38.31           |
| XI     | Total Comprehensive Income for the period                                    | 7.34               | (63.76)             | (175.42)           | 6.61               | (59.07)            | (146.24)        |
|        | Profit / (loss) for the period attributable to                               |                    |                     |                    |                    |                    |                 |
|        | Owners of the company  | 24.04              | (85.10)             | (205.51)           | (41.89)            | (113.91)           | (196.90)        |
|        | Non controlling interest   | 2.42               | 11.27               | 4.96               | 17.74              | 8.18               | 12.35           |
|        |  | 26.46              | (73.83)             | (200.55)           | (24.15)            | (105.73)           | (184.56)        |
|        | Other Comprehensive Income / (loss) for the period attributable to           |                    |                     |                    |                    |                    |                 |
|        | Owners of the company  | (19.12)            | 10.07               | 25.12              | 30.76              | 46.65              | 38.31           |
|        | Non controlling interest   | -                  | -                   | -                  | -                  | -                  | -               |
|        |  | (19.12)            | 10.07               | 25.12              | 30.76              | 46.65              | 38.31           |
|        | Total Comprehensive Income / (loss) for the period attributable to           |                    |                     |                    |                    |                    |                 |
|        | Owners of the company  | 4.92               | (75.03)             | (180.39)           | (11.13)            | (67.27)            | (158.59)        |
|        | Non controlling interest   | 2.42               | 11.27               | 4.96               | 17.74              | 8.18               | 12.35           |
|        |  | 7.34               | (63.76)             | (175.43)           | 6.61               | (59.08)            | (146.24)        |
| XII    | Paid-up equity share capital (Face Value of Rs. 10 Each)                     |                    |                     |                    |                    |                    |                 |
|        | Owners of the company  | 1,700.00           | 1,700.00            | 1,700.00           | 1,700.00           | 1,700.00           | 1,700.00        |
|        | Non controlling interest   | 2.42               | 11.27               | 157.64             | 179.54             | 157.64             | 161.81          |
|        |  | 1,702.42           | 1,711.27            | 1,857.64           | 1,879.54           | 1,857.64           | 1,861.81        |
| XIII   | Reserve excluding Revaluation Reserve  |                    |                     |                    |                    |                    | 495.61          |
| XIV    | Earnings per equity share ( Based on total comprehensive Income)             |                    |                     |                    |                    |                    |                 |
|        | Basic & Diluted (Rs.)  | 0.03               | (0.44)              | (1.06)             | (0.07)             | (0.40)             | (0.93)          |



## **Yash Management & Satellite Ltd.**

1. The above Consolidated Un-audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules 2015 as amended.
2. The above Consolidated Un-audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors of parent company at their respective meetings held on 23<sup>rd</sup> January, 2026 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended).
3. The above consolidated financial results include the results of Subsidiary Company i.e. Sudarshan Polyfab Private Limited.
4. The Company has two reportable segments for the consolidated Financial Results which consists of Trading Activities and Other Activities in accordance with Ind AS-108 as the commercial production of subsidiary has been commenced.
5. Other Comprehensive income includes Gain / (Loss) on fair value of Equity Instruments.
6. Previous years / quarters figures have been regroup / rearranged wherever necessary.
7. The aforesaid Un-audited financial results will be uploaded on the company's website [www.yashmanagement.in](http://www.yashmanagement.in) and will also be available on the website of stock exchange i.e. [www.bseindia.com](http://www.bseindia.com) for the benefit of shareholders and investors.

For Yash Management & Satellite Ltd.

  
Yash Gupta  
Managing Director  
DIN: 07638743



Place: Mumbai  
Date : 23.01.2026





## Yash Management & Satellite Ltd.

Consolidated Segmentwise Revenue, Results and Capital Employed for the Quarter ended & Nine Months Ended 31st December 2025

(Rs in Lacs)

| Sr. No. | Particulars   | Quarter ended      |                     |                    | Nine Months Ended  |                    | Year Ended      |
|---------|---|--------------------|---------------------|--------------------|--------------------|--------------------|-----------------|
|         |   | Consolidated       |                     |                    | Consolidated       |                    | Consolidated    |
|         |   | 31st December 2025 | 30th September 2025 | 31st December 2024 | 31st December 2025 | 31st December 2024 | 31st March 2025 |
|         |   | Unaudited          | Unaudited           | Unaudited          | Unaudited          | Unaudited          | Audited         |
| 1       | <b>Segment Revenue</b>  |                    |                     |                    |                    |                    |                 |
|         | (a) Trading Activities  | 773.93             | 361.82              | 579.38             | 1,609.42           | 2,647.05           | 3,074.78        |
|         | (b) Manufacturing Activities  | -                  | -                   | -                  | -                  | -                  | -               |
|         | (c) Other   | 12.81              | 34.14               | 13.35              | 62.39              | 38.19              | 46.03           |
|         | <b>Total</b>  | <b>786.74</b>      | <b>395.96</b>       | <b>592.73</b>      | <b>1,671.81</b>    | <b>2,685.24</b>    | <b>3,120.81</b> |
|         | Less: Inter Segment Revenue   | -                  | 19.00               | -                  | 19.00              | -                  | -               |
|         | <b>Net Sales/Income from operations</b>                               | <b>786.74</b>      | <b>376.96</b>       | <b>592.73</b>      | <b>1,652.81</b>    | <b>2,685.24</b>    | <b>3,120.81</b> |
| 2       | <b>Segment Results</b>  |                    |                     |                    |                    |                    |                 |
|         | <b>Profit/(+) / Loss(-) before tax and interest from each segment</b> |                    |                     |                    |                    |                    |                 |
|         | (a) Trading Activities  | 4.56               | (53.97)             | (18.71)            | (34.01)            | (88.17)            | (166.34)        |
|         | (b) Manufacturing Activities  | -                  | -                   | -                  | -                  | -                  | -               |
|         | (c) Other   | 6.66               | 29.90               | 5.11               | 47.07              | 26.34              | 31.98           |
|         | <b>Total</b>  | <b>11.22</b>       | <b>(24.07)</b>      | <b>(13.60)</b>     | <b>13.06</b>       | <b>(61.83)</b>     | <b>(134.36)</b> |
|         | Less: Interest  | 3.88               | 1.73                | 0.46               | 6.45               | 11.32              | 11.89           |
|         | <b>Total Profit Before Tax</b>  | <b>7.34</b>        | <b>(25.80)</b>      | <b>(14.06)</b>     | <b>6.61</b>        | <b>(73.14)</b>     | <b>(146.24)</b> |
| 3       | <b>Capital Employed (Segment Assets)</b>                              |                    |                     |                    |                    |                    |                 |
|         | (a) Trading Activities  | -                  | -                   | -                  | -                  | -                  | 2,660.86        |
|         | (b) Manufacturing Activities  | -                  | -                   | -                  | -                  | -                  | -               |
|         | (c) Other   | -                  | -                   | -                  | -                  | -                  | 440.76          |
| 4       | <b>Segment Liabilities</b>  |                    |                     |                    |                    |                    |                 |
|         | (a) Trading Activities  | -                  | -                   | -                  | -                  | -                  | 113.78          |
|         | (b) Manufacturing Activities  | -                  | -                   | -                  | -                  | -                  | -               |
|         | (c) Other   | -                  | -                   | -                  | -                  | -                  | 20.40           |
| 5       | <b>Capital Employed (Segment Assets-Liabilities)</b>                  |                    |                     |                    |                    |                    |                 |
|         | (a) Trading Activities  | -                  | -                   | -                  | -                  | -                  | 2,547.07        |
|         | (b) Manufacturing Activities  | -                  | -                   | -                  | -                  | -                  | -               |
|         | (c) Other   | -                  | -                   | -                  | -                  | -                  | 420.36          |
|         | <b>Total</b>  | <b>-</b>           | <b>-</b>            | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>2,967.43</b> |

*Yash*

**YASH MANAGEMENT & SATELLITE LTD.**  
MUMBAI





## **B K G & Associates** **Chartered Accountants**

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003 +919322236105,022-23446761

---

**Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results of the Yash Management & Satellite Limited for the Quarter & Nine months ended, December 31, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO  
THE BOARD OF DIRECTORS OF  
YASH MANAGEMENT AND SATELLITE LIMITED**

1. We have reviewed the accompanying statement of Consolidated financial results of M/s Yash Management & Satellite Limited (the 'Parent') and its subsidiary (the Parent and its subsidiary collectively referred to as the Group) for the Quarter & Nine months ended, December 31, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulation').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This Statement includes the results of the following entities:
  - M/s Yash Management & Satellite Limited (Parent Company)
  - M/s Sudarshan Polyfab Private Limited (Subsidiary Company)



## **B K G & Associates** **Chartered Accountants**

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003 +919322236105,022-23446761

---

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of the subsidiary included in the statement of unaudited consolidated financial results, whose unaudited financial information reflects total revenue of Rs. 62.39 lacs and net profit of 45.48 lacs for the quarter and nine month ended 31<sup>st</sup> December, 2025 as considered in the statement which have been reviewed by their independent auditor whose report has been furnished to us, and our conclusion on the unaudited consolidated financial results, to the extent they have been derived from such unaudited financial information is based solely on the report of such other auditor. Our conclusion is not modified in respect of such matter.

**For M/s. BKG & Associates**

Chartered Accountants

Firm's Registration No. 114852W

**BRIJ KISHOR**  
**GUPTA**

Digitally signed by  
BRIJ KISHOR GUPTA  
Date: 2026.01.23  
13:06:49 +05'30'

**B. K. Gupta**

Partner

Membership No. 40889

UDIN : 26040889MZSXXW8168

Place : Mumbai,

Date : 23<sup>rd</sup> January, 2026