

Yash Management & Satellite Ltd.

Statement of Unaudited Financial Results for the Quarter and Six months ended 30th September 2020

(Amount In Lakhs)

Sr. No	Particulars	Quarter ended			Half Year ended		Year ended
		30th September 2020	30th June 2020	30th September 2019	30th September 2020	30th September 2019	31st March 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
I	Revenue from operation	15.12	-	0.25	15.12	0.50	6.75
II	Other income	24.70	18.05	20.94	42.75	43.06	72.90
III	Total Income(I + II)	39.82	18.05	21.19	57.87	43.56	79.65
IV	Expenses						
	a Cost of Material Consumed	-	-	-	-	-	-
	b Purchase of Stock- in- trade	-	-	-	-	-	-
	c Changes in inventories of Finished Goods	9.20	(1.72)	(1.43)	7.48	(1.24)	0.38
	d Work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	e Employees Benefit Expense	6.10	6.73	6.75	12.83	13.93	30.11
	f Finance Cost	0.66	0.55	4.71	1.21	8.53	9.78
	g Depreciation and amortisation expense	2.75	2.71	2.97	5.46	5.87	11.33
	h Other Expenses	8.13	6.95	21.77	15.08	42.11	51.33
	Total Expenses	26.84	15.22	34.77	42.06	69.20	102.93
V	Profit/(loss) before exceptional and tax (III ± IV)	12.98	2.83	(13.58)	15.81	(25.64)	(23.28)
VI	Exceptional Items	-	-	-	-	-	-
VII	Net Profit before tax (V ± VI)	12.98	2.83	(13.58)	15.81	(25.64)	(23.28)
VIII	Tax Expenses						
	a Current tax	(0.46)	0.46	2.67	-	2.67	-
	b Previous tax	-	-	-	-	-	0.37
IX	Profit (Loss) for the period (VII ± VIII)	13.44	2.37	(16.25)	15.81	(28.31)	(23.65)
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Change In fair value of FVOCI equity instruments	75.20	95.21	(169.65)	170.41	(170.49)	(276.83)
	Income Tax relating to items that will not be reclassified to profit or loss	6.09	0.69	-	6.78	-	-
	Other Comprehensive Income	69.11	94.52	(169.65)	163.63	(170.49)	(276.83)
XI	Total Comprehensive Income for the	82.55	96.89	(185.90)	179.44	(198.80)	(300.48)
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
XIII	Reserve excluding Revaluation Reserve						239.49
XIV	Earnings per equity share (Based on total comprehensive Income)						
	1) Basic	0.49	0.57	(1.09)	1.06	(1.17)	(1.77)
	2) Diluted	0.49	0.57	(1.09)	1.06	(1.17)	(1.77)

Signature



Yash Management & Satellite Ltd.

Notes

1 Disclosure of Assets and Liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September 2020

(Rs. in Lakhs)

Particulars	30th September 2020	31st March 2020
A ASSETS		
1 Non - Current Assets		
(a) Property, Plant and Equipment	59.47	62.65
(b) Capital work -in-process	-	365.10
(c) Investment Property	582.65	132.93
(d) Financial Assets		
(i) Investments	17.79	484.49
(ii) Bank Balance	975.39	402.64
(e) Deferred tax Assets (Net)	16.72	16.71
(e) Other Non Current assets	3.96	3.96
Sub-total-Non Current Assets	1,655.98	1,468.48
2 Current Assets		
(a) Inventories	-	7.48
(b) Financial Assets		
(i) Trade Receivables	20.19	22.78
(ii) Cash and cash equivalents	8.77	22.51
(iii) Bank balance other than(ii) above	409.44	416.71
(c) Current Tax Assets (Net)	16.22	15.46
(iv) Other Current Assets	42.39	16.00
Sub-total-Current Assets	497.01	500.94
TOTAL-ASSETS	2,152.99	1,969.42
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,700.00	1,700.00
(b) Other Equity	425.70	239.49
Sub-Total equity	2,125.70	1,939.49
2 Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	12.40	17.46
Sub-total-Non Current Liabilities	22.33	17.46
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.31	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	9.93	9.54
(b) Other current liabilities	4.66	2.93
(c) Provisions (Net of Advance Tax)	-	-
Sub-total-Current Liabilities	14.89	12.47
TOTAL- EQUITY AND LIABILITIES	2,162.92	1,969.42

Signature



Yash Management & Satellite Ltd.

2 Disclosure of Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September 2020

(Rs. in Lakhs)

Particulars	As at September 30, 2020	As at March 31, 2020
A Cash flow from operating activities :		
Net Profit/(Loss) before tax	179.44	(300.11)
Adjustments to Reconcile profit before tax to net cash flows:		
Depreciation	5.46	11.33
Loss on sale of fixed assets	-	0.10
(Profit)/Loss on Sale of Investment	(5.06)	(19.13)
Net (Profit)/loss on financial asset designated at FVOCI	(165.35)	295.96
Dividend	(3.60)	(4.94)
Finance Cost	1.21	9.78
Exceptional Items	-	-
Interest Income	(30.90)	(63.36)
Operating profit/(loss) before working capital changes	(18.80)	(70.37)
Movement in working capital :		
Decrease / (Increase) in Trade receivable	2.60	42.93
Decrease / (Increase) in Inventories	7.48	0.38
Decrease / (Increase) in Current Assets	(0.77)	-
Decrease / (Increase) in Other Current Assets	(26.39)	(12.51)
Increase /(decrease) in Current Liabilities	2.42	2.03
Increase / (Decrease) in trade payables	-	-
Increase / (Decrease) in other liabilities	-	-
Cash generated from operations	(33.45)	(37.54)
Direct taxes paid (net of refunds)	-	(0.02)
Net cash flow from / used in operating activities (A)	(33.45)	(37.56)
B Cash flow from investing activities :		
Redemption / (Investment) in current investments	637.11	(185.71)
Purchases of Property	(84.62)	-
Purchases of Property, Plant and Equipment	(2.28)	(1.94)
Sale of Property, Plant and Equipment	-	0.10
Investment in bank deposits (having maturity of more than three	(565.49)	(4.01)
Interest received	30.90	63.36
Dividend Received	3.60	4.94
Net cash used in investing activities (B)	19.22	(123.26)
C Cash flow from financing activities :		
Interest paid	(1.21)	(9.78)
Movement in Borrowings	(5.07)	(9.53)
Net cash from financing activities (C)	(6.28)	(19.31)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(20.51)	(180.13)
Cash and cash equivalents at the beginning of the year	22.50	202.63
Cash and cash equivalents at the end of the year	8.77	22.50

[Signature]





Yash Management & Satellite Ltd.

Notes :

- 3 The above unaudited financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 4th November 2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended), The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 4 Impact of the CoVID-19 pandemic on the business,
Novel coronavirus has put the whole world on alert, Tho businesses of the majority of the companies are affected negatively all over the world and so also huge adverse impact on the business either organised or unorganised in india and slowing down the economy.
Management has assessed its liquidity position as on 30th Sept, 2020 and does not anticipate any challenge in Company's ability to continue as a going concern including recoverability of the carrying value of its property, plant & equipment, and MAT Credit However, the impact of the Pandemic in subsequent period is highly uncertain and hence its eventual impact on the company's financial results may differ from that estimated as on the date of approval of these results.
- 5 The statutory Auditors of the company have conducted Limited Review of the above financial results
- 6 The Company is engaged primarily in the business of Trading and there is no separate reportable segment as per Ind AS 108 dealing with Segment Reporting.
- 7 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. necessary, to make them comparable.
- 8 The Earning per equity share is based on total comprehensive income.
- 9 The above financial results are available at www.bseindia.com and www.yashmanagement.in

Place: Mumbai
Date: 4th November, 2020

For Yash Management & Satellite Ltd.


Sandeep Mangal
Director
DIN : 02148088

