



Yash Management & Satellite Ltd.

Date: 2nd February, 2018

To,
The Manager
Corporate Relations Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: Yash Management & Satellite Ltd. (Script Code. 511601)

Sub: Outcome of Board Meeting held on 2nd February, 2018

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held today i.e. Friday, 2nd February, 2018 at 3.00 P.M. and concluded at 4.35 P.M. have approved the Un-audited Financial Results for the quarter and nine months ended 31st December, 2017.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter and nine months ended 31st December, 2017 along with Limited Review Report issued by the Statutory Auditors.

Please take the above on your records.

Thanking you,

Yours faithfully,
For Yash Management & Satellite Ltd


Pratik R. Toprani
Company Secretary & Compliance Officer



Encl: as above

Yash Management & Satellite Ltd.

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2017

(Rs.in Lakhs)

Sr. No	Particulars	Quarter ended			Nine months ended		Year ended
		31st December 2017	30th September 2017	31st December 2016	31st December 2017	31st December 2016	31st March 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operation	26.33	184.91	73.82	394.37	461.57	511.44
II	Other income	89.84	28.85	2.21	136.43	48.37	65.38
III	Total Income(I + II)	116.17	213.76	76.03	530.80	509.94	576.82
IV	Expenses						
	a Cost of Material Consumed	-	-	-	-	-	-
	b Purchase of Stock- in-trade	62.53	93.27	126.48	418.07	397.65	454.95
	c Changes in inventories of Finished Goods	(29.20)	86.07	(52.97)	(28.80)	45.70	37.10
	d Work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	e Employees Benefit Expense	5.94	4.82	5.07	15.30	13.60	17.55
	f Finance Cost	3.11	4.64	10.43	9.73	11.71	11.90
	g Depreciation and amortisation expense	2.18	0.99	1.21	4.16	3.63	4.05
	h Other Expenses	22.49	8.07	11.06	54.95	36.74	47.41
	Total Expenses	67.05	197.86	101.28	473.41	509.03	572.96
V	Profit/(loss) before exceptional and tax (III ± IV)	49.12	15.90	(25.25)	57.39	0.91	3.86
VI	Exceptional Items	-	-	-	-	-	-
VII	Net Profit before tax (V ± VI)	49.12	15.90	(25.25)	57.39	0.91	3.86
VIII	Tax Expenses						
	a Current tax	9.35	1.29	(4.25)	10.64	-	-
	b Deferred tax	-	-	-	-	-	-
IX	Profit (Loss) for the period (VII ± VIII)	39.77	14.61	(21.00)	46.75	0.91	3.86
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (XIII+XIV)	39.77	14.61	(21.00)	46.75	0.91	3.86
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	970.18	1,700.00	970.18	970.18
XIII	Reserve excluding Revaluation Reserve						363.12
XIV	Earnings per equity share						
	1) Basic	0.23	0.09	(0.22)	0.28	0.01	0.04
	2) Diluted	0.23	0.09	(0.22)	0.28	0.01	0.04

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 2nd February, 2018
- The Financials have been prepared in accordance with principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The Company is engaged primarily in the business of Trading and there is no separate reportable segment as per Ind AS 108 dealing with Segment Reporting.
- Previous year / quarters figures has been regroup / rearranged wherever necessary.
- The Reconciliation of Net Profit reported for the Quarter and Nine Month ended 31st December, 2016 in accordance with Indian GAAP to total comprehensive income (OCI) under IAS is given below:

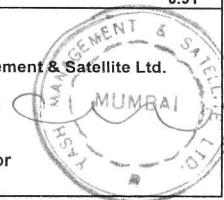
(Rs.in Lakhs)

Particulars	Quarter ended 31st December 2016	Nine Month ended 31st December 2016
	Unaudited	Unaudited
Net profit after tax as reported under previous GAAP	(21.00)	0.91
Add/ (less) : Adjustment for GAAP Differences	-	-
Net profit after tax as per Ind-AS	(21.00)	0.91
Remeasurements of Defined benefit plans recognised in Other Comprehensive Income (net of Tax)	-	-
Total Comprehensive Income after tax as per Ind-AS attributable to the Shareholders of the Company	(21.00)	0.91

- The above financial results are available at www.bseindia.com and www.yashmanagement.in

For Yash Management & Satellite Ltd.

Anurag Gupta
Managing Director
DIN:00398458



Place: Mumbai
Date: 2nd February, 2018



JAIN & TRIVEDI
CHARTERED ACCOUNTANTS
319/321, Narshi Natha Street,
2/4, Mody Chambers, Masjid,
Mumbai- 400 009.

Telephone/Fax # : 2342 4814 - 2342 9107 /2341 1388. email: dilsat@vsnl.com

Dilip L. Jain
B.Com. LL.B.(G).C.S. FCA

Satish C. Trivedi
B.Com. LL. B.(G). FCA

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

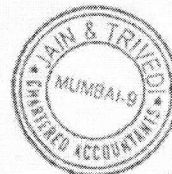
**TO THE BOARD OF DIRECTORS OF
YASH MANAGEMENT & SATELLITE LIMITED,**

1. We have reviewed the accompanying statement of unaudited standalone financial results of YASH MANAGEMENT & SATELLITE LIMITED ("the company") for the quarter and nine months ended 31st December, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclose, or that it contains any material misstatement.

Place : Mumbai
Date: 02nd February, 2018



For M/s. JAIN & TRIVEDI
Chartered Accountants
Firm Registration No. 113496W


SATISH C. TRIVEDI
PARTNER
Membership No. 038317