

Yash Management & Satellite Ltd.

08th August, 2016

To,
The Manager - Department of Corporate Service
Bombay Stock Exchange Limited,
Floor 25, P J Towers, Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting held on 08th August, 2016.
Ref: Code no. 511601

Dear Sir,

This is to inform you that the Board of Directors of the Company at their Meeting held on today i.e. Monday, 08th August, 2016, at 3.00 P.M and concluded at 4.00 P.M inter-alia took on record the Unaudited Financial Results for the quarter ended 30th June, 2016. The aforesaid Unaudited Financial Results have also been reviewed by the Auditors of the Company.

Please find enclosed herewith the following:

1. Approved Unaudited Financial Results of the Company for the Quarter ended 30th June, 2016.
2. Limited review report for the quarter ended 30th June, 2016.

Kindly take on your record, and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,
For Yash Management & Satellite Limited

Chaitali Salgaonkar
Chaitali Salgaonkar
Company Secretary & Compliance Officer



Encl: as above



Yash Management & Satellite Ltd.

Unaudited Financial Results for the Quarter ended 30-06-2016

(Rs.in lacs)

Sr. No	Particulars	3 Months ended 30-06-2016	Preceding 3 Months ended 31-03-2016	Corresponding 3 Months ended 30-06-2015	Previous Year Ended 31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	a Net Sales/Income from Operations	208.46	83.21	39.68	223.00
	b Other operating Income	-	-	-	-
	Total Income from operations	208.46	83.21	39.68	223.00
2	Expenditure				
	a :Cost of Material Consumed	-	-	-	-
	b :Purchase of Stock -in- trade	98.37	135.92	33.73	226.42
	c :Changes in Inventories of Stock -in-trade	98.67	(48.84)	21.54	10.34
	d :Employees Benefit Expenses	4.35	3.94	2.82	14.06
	e :Depreciation	1.21	1.28	0.88	4.10
	f :Other Expenses	15.47	10.91	8.31	31.28
	Total Expenses	218.07	103.21	67.28	286.20
3	Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items (1±2)	(9.61)	(20.00)	(27.60)	(63.20)
4	Other Income	24.18	22.28	27.03	99.01
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	14.57	2.28	(0.57)	35.81
6	Finance Costs	(1.05)	2.90	5.25	13.14
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	15.62	(0.62)	(5.82)	22.67
8	Exceptional Items	-	53.73	-	53.73
9	Profit/(Loss) from Ordinary Activities before Tax (7±8)	15.62	(54.35)	(5.82)	(31.06)
10	Tax Expenses	2.50	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	13.12	(54.35)	(5.82)	(31.06)
12	Extraordinary item (Net of Tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	13.12	(54.35)	(5.82)	(31.06)
14	Paid-up Equity Share Capital-[Face Value. Rs 10]	970.18	970.18	970.18	970.18
15	Reserve excluding revaluation reserve as per Balance sheet of previous accounting year	-	-	-	363.12
16(i)	Earning per share (before extraordinary items) (Face value of Rs.10 each) Not annualized				
	a) Basic & Diluted EPS before Extraordinary items (Not annualized)	0.14	(0.56)	(0.06)	(0.32)
	b) Basic & Diluted EPS after Extraordinary items (Not annualized)	0.14	(0.56)	(0.06)	(0.32)
16(ii)	Earning per share (after extraordinary items) (Face value of Rs.10 each) Not annualized				
	a) Basic & Diluted EPS before Extraordinary items (Not annualized)	0.14	(0.56)	(0.06)	(0.32)
	b) Basic & Diluted EPS after Extraordinary items (Not annualized)	0.14	(0.56)	(0.06)	(0.32)

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 8th August 2016
- 2 The Statutory Auditors of the company have conducted Limited Review of the the above financial results.
- 3 Previous year / quarters figures has been regroup / rearranged wherever necessary.

Place: Mumbai
Date: 08/08/2016

For Yash Management & Satellite Ltd.

Anurag Gupta
Managing Director



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Bansal Bansal & Co.

Chartered Accountants

Review Report to M/s Yash Management & Satellite Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Yash Management & Satellite Limited** ('the company') for the period ended **30th June, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial results prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

→ NIL ←

For Bansal Bansal & Co
Chartered Accountants
FRN: 100986W

Jatin Bansal

Jatin Bansal
(Partner)
M. No.: 135399



Place: Mumbai
Date: August 3, 2016