



## **Yash Management & Satellite Ltd.**

02<sup>nd</sup> September, 2022

To,

**The Manager,**

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Respected Sir/Madam,

**Subject: Intimation under Regulation 30 and 31A SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the request letter received by the Company dated 25<sup>th</sup> August, 2022, whereby Upsurge Investment and Finance Limited, Promoter of the Company has requested for re-classifying their names from "Promoter & Promoter Group" Category to "Public Category" and our earlier intimation dated 25<sup>th</sup> August, 2022, intimating you of the same, we wish to inform you that the Board of Directors in their meeting held today, i.e., 02<sup>nd</sup> September, 2022 has Considered and approved their requests, subject to the approval of regulators.

<b>Name of Promoter</b>	<b>No of Shares Held</b>	<b>Percentage</b>
Upsurge Investment and Finance Limited	Nil	Nil

Accordingly, please find attached herewith, a certified copy of the relevant extract of the minutes of the meeting and the resolution(s) adopted by the Board of Directors at its meeting held on 02<sup>nd</sup> September, 2022.

Kindly take the same on your record.

Thanking You,  
Yours Faithfully,

**For Yash Management & Satellite Limited**

*Saumya Agrawal*



**Saumya Agrawal**  
**Company Secretary & Compliance Officer**

Encl, as above



## **Yash Management & Satellite Ltd.**

**Certified Copy of the extracts from the minutes of the Meeting of the Board of Directors of the Company held on 02<sup>nd</sup> September, 2022.**

### **Reclassification of Promoters:**

The Chairman informed the Board that Upsurge Investment and Finance Limited, the promoter of the Company, having nil holding of shares, requested to be reclassified as 'Public Shareholders' category from 'Promoter & Promoter Group' Category vide their letter dated 25<sup>th</sup> August, 2022.

Copy of the request letter received from Upsurge Investment and Finance Limited for the purposes of identification, was placed before the Board.

The Chairman further informed the Board that pursuant to the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015, the Board is required to consider the aforesaid request and approve the same. Thereafter, the Board is also required to intimate the stock exchanges and file the requisite application for re-classification, as requested.

The aforesaid requests were discussed and the Board adopted the following resolution:

**“RESOLVED THAT** pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and subject to the approval of regulators, having regard to the request letters dated 25<sup>th</sup> August, 2022 received from Upsurge Investment and Finance Limited, the approval of the Board of Directors be and is hereby accorded for re-classification of Upsurge Investment and Finance Limited, from “Promoter and Promoter group” category to “Public” category in the shareholding of the Company. The details of the holding are mentioned below:

<b>Name of Promoter</b>	<b>No of Shares Held</b>	<b>Percentage</b>
Upsurge Investment and Finance Limited	Nil	Nil

**RESOLVED FURTHER THAT** Directors, Chief Financial Officer of the Company or Company Secretary of the Company, be and are hereby severally authorised to intimate the Stock Exchanges, make the necessary application(s) to the Stock Exchanges and SEBI(as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, queries, whatsoever that may arise in respect thereof, amend such details and to represent before such authorities as may be required, to otherwise do and/or cause to be done all such acts, deeds, matters and things as may be necessary or expedient for the purposes of obtaining requisite approvals for reclassification of promoters/promoter entities as aforesaid, in accordance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other statutes as may be applicable.

**“Certified True Copy”**

**For Yash Management & Satellite Limited**

*Saumya Agrawal*

**Saumya Agrawal  
Company Secretary & Compliance Officer**

